



Committee of the Whole Report

For the Meeting of December 9, 2021

To: Committee of the Whole **Date:** November 25, 2021
From: Jo-Ann O'Connor, Deputy Director of Finance
Subject: 2022-2026 Draft Financial Plan – New Council Motion Report Backs

RECOMMENDATION

That Council receive this report for information and further consideration at budget meetings starting on January 7, 2022.

EXECUTIVE SUMMARY

The purpose of this report is to provide Council the staff report backs for the Council motions passed during the draft 2022-2026 Financial Plan discussions. These are included as Appendix A.

On October 21, 2021, staff introduced the draft 2022-2026 Financial Plan to Council. Four budget meetings were held in October and November where staff outlined the budget and provided answers to Council's questions. On November 4, 2021, following review and discussion, Council gave first reading of the 2022 Financial Plan Bylaw, indicating preliminary approval and signalling that Council is satisfied that the plan is ready to receive public input. The opportunity to provide feedback on the draft Financial Plan opened on November 9 and concluded on November 23. The budget consultation included an E-town hall meeting and a survey where the City asked specific questions regarding proposed supplemental requests that may or may not impact the property tax increase.

Special Committee of the Whole budget meetings are scheduled for January 7, 10, 14 and 17, 2022, for Council to consider the feedback from public consultation and provide further direction on any amendments to the draft Plan. For these meetings, a report will be provided summarizing the additional budget requests (staff supplementals, and resource requirements related to Strategic Plan action items and motions referred to the financial planning process) and funding options for Council's consideration.

Respectfully submitted,

Jo-Ann O'Connor
Deputy Director of Finance

Susanne Thompson
Deputy City Manager and Chief Financial Officer

Report accepted and recommended by the City Manager

List of Attachments

Appendix A – New Financial Plan Motion Report Backs