

Council Report For the Meeting of June 24, 2021

To:CouncilDate:June 15, 2021From:Susanne Thompson, Deputy City Manager and Chief Financial OfficerSubject:2020 Annual Report

RECOMMENDATION

That Council receive this report for information.

EXECUTIVE SUMMARY

The purpose of this report is to present the 2020 Annual Report as required by the Community Charter, which includes audited financial statements, permissive tax exemptions, a report on services, operations and progress towards established objectives and measure, and objectives and measures that will be used the following year. The report must be presented before June 30 each year.

The City of Victoria's 2020 Annual Report reports on progress and achievements for the year organized by objective contained in the 2019-2022 Strategic Plan and is an opportunity to highlight some of the programs and initiatives undertaken by the City over the past year. The City's Annual Report has received the Government Finance Officers Association Award for Excellence in Financial Report for 16 consecutive years.

This report has been available for public review since June 10, 2021 at <u>www.victoria.ca</u>. Members of the public are also invited to provide comment and ask questions about the report at the Council Meeting on Thursday, June 24, 2021. Public attendance is not permitted; however remote participation provides opportunities for public comment through:

- A written submission
- Pre-recorded video submission
- Pre-registered speakers list (remote participation)
- Real-time call-in for this item

Respectfully submitted,

Susanne Thompson Deputy City Manager and Chief Financial Officer

Report accepted and recommended by the City Manager

List of Attachments

A. 2020 Annual Report