



## **Council Report**

### **For the Meeting of October 6, 2022**

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**To:** Committee of the Whole **Date:** September 28, 2022  
**From:** Karen Hoese, Director, Sustainable Planning and Community Development  
**Subject:** **Housing Agreement for Victoria Housing Reserve Fund Grant Recipient**

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### **RECOMMENDATIONS**

That the following bylaw be given first, second and third readings:

1. Housing Agreement (The Anawim Companions Society) Bylaw (2022) No. 22-080.

### **BACKGROUND**

Attached for Council's initial consideration is a copy of the proposed Bylaw No. 22-080.

The issue came before Council on April 14, 2022, where the following resolution was approved:

That Council approve a grant from the Victoria Housing Reserve Fund to Anawim Companions Society in the amount of \$72,500 to support a housing project subject to the following conditions:

1. The execution of a Housing Fund Grant Agreement with form and contents satisfactory to the Director of Sustainable Planning and Community Development and the City Solicitor, including terms for the eligible use of the grant, reporting requirements, repayment, indemnification, and communication protocols;
2. The execution of a Housing Agreement, with form and contents satisfactory to the Director of Sustainable Planning and Community Development and the City Solicitor, to secure the housing as affordable under the median income rent target for studio units under the Victoria Housing Reserve Fund Program Guidelines;
3. The applicant fulfills the applicable requirements of the Victoria Housing Reserve Fund Guidelines;
4. \$36,250 shall be payable to the applicant upon execution of the Housing Fund Grant Agreement and the remaining balance of \$36,250 shall be payable to the applicant once the City has issued all required occupancy permits for the project; and
5. That the passage of this resolution creates no legal rights for the applicant or any other person, or obligation on the part of the City, until and unless all agreements are fully executed by the City.

The City has received the satisfactory executed Housing Agreement and Housing Fund Grant Agreement from the applicant.

Respectfully submitted,

Ross Soward  
Senior Planner – Housing Development  
Community Planning Division

Karen Hoese, Director  
Sustainable Planning and Community  
Development Department

**Report accepted and recommended by the City Manager.**

**List of Attachments**

- Bylaw No. 22-080