

Bylaw No. 23-042
Schedule 1 - April 27, 2023
City of Victoria

2023 - 2027 Operating Financial Plan

| | 2023 | 2024 | 2025 | 2026 | 2027 |
|---|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|
| REVENUES | | | | | |
| Property Value Taxes | 164,949,670 | 176,434,610 | 181,928,820 | 187,306,640 | 192,825,790 |
| Property Value Taxes from New Assessments | 1,308,290 | 500,000 | 500,000 | 500,000 | 500,000 |
| Parcel Taxes | 1,395,200 | 1,395,200 | 1,395,200 | 1,324,200 | 1,324,200 |
| Special Assessments | 1,347,000 | 1,347,000 | 1,347,000 | 1,347,000 | 1,347,000 |
| Grants in Lieu of Taxes | 7,317,500 | 7,333,700 | 7,350,220 | 7,367,070 | 7,384,260 |
| User Fees and Charges | 7,488,380 | 7,680,170 | 7,822,080 | 7,966,910 | 8,114,590 |
| Permits and Licences | 7,798,870 | 8,046,350 | 8,171,060 | 8,298,240 | 8,427,940 |
| Parking Services | 23,910,020 | 24,434,200 | 24,781,490 | 25,135,690 | 25,496,980 |
| Water Utility Fees and Charges | 24,912,980 | 25,535,470 | 25,897,360 | 26,528,570 | 27,180,250 |
| Sewer Utility Fees and Charges | 8,548,880 | 8,794,780 | 8,981,780 | 9,173,460 | 9,368,850 |
| Stormwater Utility Fees and Charges | 6,537,130 | 6,832,470 | 7,062,620 | 7,522,900 | 7,553,430 |
| Other Sources | 38,974,700 | 39,657,050 | 40,162,280 | 40,685,520 | 41,241,360 |
| | <u>294,488,620</u> | <u>307,991,000</u> | <u>315,399,910</u> | <u>323,156,200</u> | <u>330,764,650</u> |
| TRANSFERS FROM | | | | | |
| Accumulated Surplus | 1,673,880 | - | - | - | - |
| Reserves | | | | | |
| Art in Public Places | 150,000 | 150,000 | 150,000 | 150,000 | 150,000 |
| Financial Stability | 3,134,160 | - | - | 420,000 | - |
| Tree Replacement Reserve | 64,530 | 73,450 | 47,120 | 48,060 | 49,020 |
| Climate Action Reserve | 457,280 | - | - | - | - |
| Police Emergency Response Reserve | 8,080 | 8,000 | 8,000 | 8,000 | 8,000 |
| | <u>5,487,930</u> | <u>231,450</u> | <u>205,120</u> | <u>626,060</u> | <u>207,020</u> |
| | <u>299,976,550</u> | <u>308,222,450</u> | <u>315,605,030</u> | <u>323,782,260</u> | <u>330,971,670</u> |