

Bylaw No. 23-042
Schedule 1 - April 27, 2023
City of Victoria

2023 - 2027 Operating Financial Plan

REVENUES

	2023	2024	2025	2026	2027
Property Value Taxes	164,949,670	176,434,610	181,928,820	187,306,640	192,825,790
Property Value Taxes from New Assessments	1,308,290	500,000	500,000	500,000	500,000
Parcel Taxes	1,395,200	1,395,200	1,395,200	1,324,200	1,324,200
Special Assessments	1,347,000	1,347,000	1,347,000	1,347,000	1,347,000
Grants in Lieu of Taxes	7,317,500	7,333,700	7,350,220	7,367,070	7,384,260
User Fees and Charges	7,488,380	7,680,170	7,822,080	7,966,910	8,114,590
Permits and Licences	7,798,870	8,046,350	8,171,060	8,298,240	8,427,940
Parking Services	23,910,020	24,434,200	24,781,490	25,135,690	25,496,980
Water Utility Fees and Charges	24,912,980	25,535,470	25,897,360	26,528,570	27,180,250
Sewer Utility Fees and Charges	8,548,880	8,794,780	8,981,780	9,173,460	9,368,850
Stormwater Utility Fees and Charges	6,537,130	6,832,470	7,062,620	7,522,900	7,553,430
Other Sources	38,974,700	39,657,050	40,162,280	40,685,520	41,241,360
	294,488,620	307,991,000	315,399,910	323,156,200	330,764,650

TRANSFERS FROM

Accumulated Surplus	1,673,880	-	-	-	-
Reserves					
Art in Public Places	150,000	150,000	150,000	150,000	150,000
Financial Stability	3,134,160	-	-	420,000	-
Tree Replacement Reserve	64,530	73,450	47,120	48,060	49,020
Climate Action Reserve	457,280	-	-	-	-
Police Emergency Response Reserve	8,080	8,000	8,000	8,000	8,000
	5,487,930	231,450	205,120	626,060	207,020
	299,976,550	308,222,450	315,605,030	323,782,260	330,971,670