

**Bylaw No. 23-042
Schedule 2 - April 27, 2023
City of Victoria**

2023 - 2027 Operating Financial Plan

	2023	2024	2025	2026	2027
EXPENDITURES					
General Government	57,534,580	59,681,760	61,761,090	64,495,940	65,975,520
Police	68,493,570	70,251,320	72,048,190	73,584,050	75,309,890
Victoria Fire Department	19,153,910	19,224,840	19,289,610	19,357,700	19,427,130
Engineering and Public Works	25,307,020	25,049,850	25,595,160	26,094,300	26,594,260
Sustainable Planning and Community Development	8,602,670	8,024,910	8,185,010	8,348,750	8,515,520
Parks, Recreation and Facilities	28,824,530	29,547,630	30,099,970	30,691,120	31,294,110
Greater Victoria Public Library	5,764,350	5,881,440	6,000,970	6,122,980	6,247,520
Victoria Conference Centre	6,624,750	6,764,050	6,899,380	7,037,450	7,178,260
Water Utility	18,117,980	18,546,470	18,911,360	19,283,570	19,663,250
Sewer Utility	4,308,880	4,453,780	4,538,780	4,625,460	4,713,850
Stormwater Utility	4,064,230	4,218,170	4,302,470	4,388,470	4,476,290
	246,796,470	251,644,220	257,631,990	264,029,790	269,395,600
DEBT SERVICING					
Principal and Interest - General	4,693,930	4,655,240	4,444,740	4,444,740	4,444,740
Principal and Interest - Parking Services	589,840	455,850	312,420	-	-
	5,283,770	5,111,090	4,757,160	4,444,740	4,444,740
TRANSFERS TO					
Capital Funds					
General	11,540,000	12,040,000	12,540,000	13,040,000	13,540,000
Water Utility	5,025,000	5,219,000	5,216,000	5,475,000	5,747,000
Sewer Utility	4,629,000	4,730,000	4,832,000	4,937,000	5,044,000
Stormwater Utility	3,753,000	3,922,000	4,096,000	4,499,000	4,471,000
Reserves					
Equipment and Infrastructure					
City Equipment	957,580	957,580	957,580	957,580	957,580
City Vehicles and Heavy Equipment	1,500,000	1,900,000	2,300,000	2,700,000	3,100,000
City Buildings and Infrastructure	5,617,660	6,239,310	6,758,580	7,272,950	7,787,620
Parking Services Equipment and Infrastructure	3,050,000	3,550,000	3,550,000	3,550,000	3,550,000
Multipurpose Arena Facility Equipment and Infrastructure	172,120	175,560	185,610	189,320	193,110
Gas Tax	3,998,000	3,998,000	3,998,000	3,998,000	3,998,000
Police Vehicles, Equipment and Infrastructure	1,226,000	1,534,520	1,563,050	1,591,590	1,622,140
Water Utility Equipment and Infrastructure	1,770,000	1,770,000	1,770,000	1,770,000	1,770,000
Sewer Utility Equipment and Infrastructure	400,000	400,000	400,000	400,000	400,000
Stormwater Utility Equipment and Infrastructure	100,000	100,000	100,000	100,000	100,000
Recreation Facilities Equipment and Infrastructure	62,300	63,550	64,820	66,120	67,440
Financial Stability	2,645,870	3,408,790	3,416,170	3,283,690	3,431,360
Tax Sale Lands	50,000	50,000	50,000	50,000	50,000
Victoria Housing	550,000	550,000	550,000	550,000	550,000
Art in Public Places	150,000	150,000	150,000	150,000	15,000
Climate Action	223,960	228,440	233,010	237,670	242,430
Police Emergency Response Reserve	93,320	94,890	96,500	98,130	99,790
Park Furnishing Reserve	32,500	32,500	32,500	32,500	32,500
Artificial Turf	150,000	153,000	156,060	159,180	162,360
Local (Communities) Amenities	200,000	200,000	200,000	200,000	200,000
	47,896,310	51,467,140	53,215,880	55,307,730	57,131,330
	299,976,550	308,222,450	315,605,030	323,782,260	330,971,670