

Council ReportFor the Meeting of June 22, 2023

To: Council Date: June 9, 2022

From: Susanne Thompson, Deputy City Manager and Chief Financial Officer

Subject: 2022 Annual Report

RECOMMENDATION

That Council receive this report for information.

EXECUTIVE SUMMARY

The purpose of this report is to present the 2022 Annual Report, as required by the *Community Charter*, which includes audited financial statements, permissive tax exemptions and achievement highlights for the year organized by the City of Victoria's 2019-2022 Strategic Plan objectives.

The report is presented before June 30 annually.

The City's Annual Report has received the Government Finance Officers Association Award for Excellence in Financial Reporting for 18 consecutive years.

This report has been available for public review since June 8, 2023 at <u>victoria.ca</u>. Members of the public are also invited to provide comment and questions about the report at the Council Meeting on Thursday, June 22, 2023.

Respectfully submitted,

Susanne Thompson Deputy City Manager/ CFO

Report accepted and recommended by the City Manager

List of Attachments

• 2022 Annual Report