

## City of Victoria's Current Rental Housing Incentives

The City already has multiple incentives in place to support new rental housing projects as shown in the table below.

Incentive	Non-Market Rental	Market Rental
City Land Lease	X	N/A
Development Application & Building Permit Fee Waivers	X	N/A
Rapid Deployment of Affordable Housing Delegated Development Permits	X	N/A
Rapid Deployment of Affordable Housing Exclusion from Rezoning <sup>1</sup>	X	N/A
VHRF Grant	X	N/A
Priority Processing	X	X
Inclusionary Housing and Community Amenity Policy Exemption <sup>2</sup>	X	X
Lower Off-street Parking Requirements	X	X
OCP Bonus Density	X	X
Supportive Land Use Policies (e.g., OCP Policy 6.5 A&B)	X	N/A
Concurrent DP & REZ Processing	X	X

<sup>1</sup> Subject to the project meeting the City's qualifying criteria including affordable housing definition and the existing zoning must permit the proposed use.

<sup>2</sup> There are instances where a market rental rezoning application that is proposing an OCP Amendment where a housing amenity contribution may be requested subject to an economic analysis determining a land lift.