

December 5th, 2023

Mayor Marianne Alto Members of Council City of Victoria #1 Centennial Square Victoria, BC V8W 1P6

Dear Mayor Alto and Members of Council:

On behalf of the Silver Threads Service Board of Directors we kindly request an update on a letter sent by our organization to City Staff in January 2023, regarding the City lease grant funding and our payment of property taxes.

The City of Victoria supports a decentralized model of recreation service delivery by way of 8 Community Centres and 3 Senior Centres, all operate in City owned buildings with Silver Threads being the exception. Since 2014 Silver Threads Service has received \$122,389 annually from the City of Victoria and we are the lease holder of the Centre space located at 1911 Quadra Street.

In 2022 our property taxes were \$22,944 which was paid back to the City of Victoria from the annual grant received from the City. We are requesting an annual grant in lieu of the property tax. As Silver Threads Service is not the Building Owner, we are not eligible for Tax-Exemption Status. It is disheartening to receive a generous grant of \$122,380 from the City, only to have to allocate a significant portion of it, \$21,944, towards taxes.

From 1965 to 2004 Silver Threads Service operated in a facility owned by the City at Centennial Square. However, the City later sold the building for the current CRD Building. Throughout our longstanding partnership of over 58 years, we have consistently delivered cooperative and trusted services to seniors. It has been a challenging journey to achieve stability for the Victoria Centre, but we have successfully positioned ourselves to continue serving older adults in the community, just as we have done for over 67 years.

I would be pleased to provide any further information and look forward to your response. Thank you for your consideration.

Sincerely,

M• *Moulton* Marjorie Moulton President

Cc: Jocelyn Jenkyns, City Manager

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