



**Council Member Notice of Motion  
For the Committee of the Whole Meeting of February 15<sup>th</sup>, 2024**

---

**To:** Committee of the Whole

**Date:** February 8<sup>th</sup>, 2024

**From:** Councillor Gardiner

**Subject:** Request for Mayor Alto to request tax revenue information from Finance BC

---

**BACKGROUND:**

Over the past several years, the Provincial Governments has used property taxes as a source of provincial revenue, specifically the Speculation and Vacancy tax and the Property Transfer Tax.

This may be a diversion of tax revenue from the municipality to the provincial government. New revenue sources are desired by the City of Victoria.

As a first step, the City, and Council, would need to know the amount being collected by the Province through application of these taxes to residents, business owners, and part-time residents.

**RECOMMENDATION:**

That Council request Mayor Alto to write to the Minister of Finance requesting information from Finance BC relating to the number of properties and revenue received by the province of BC for properties within the City of Victoria. Such information that:

1. Identifies the number of properties in the City of Victoria and the dollar amount of revenue received related to those properties by the Province through the Property Transfer Tax for the 2022 and 2023 taxation years.
2. Identifies the number of properties in the City of Victoria and the dollar amount of revenue received related to those properties by the Province through the Speculation Tax for the 2022 and 2023 taxation years.

Respectfully submitted,

A handwritten signature in blue ink, appearing to read "Gardiner", with a horizontal line extending to the right.

Councillor Gardiner