

F. LAND USE MATTERS

F.2 1050 Pandora Avenue: Tax Incentive Program Application No.00032 (North Park)

Committee recessed at 9:58 and reconvened at 10:05 a.m.

Committee received a report dated December 30, 2022 from the Director of Sustainable Planning and Community Development regarding an application for a ten year partial tax exemption under the City's Tax Incentive Program (TIP) to assist in the seismic upgrading of the heritage-designated building historically called the Parkway Apartments Building at 1050 Pandora Avenue, and recommending that it be declined.

Moved By Councillor Caradonna
Seconded By Councillor Coleman

That Council decline Tax Incentive Program Application No. 00032 for 1050 Pandora Avenue.

Committee discussed the following:

- *Seismic upgrades that are necessary to preserve the integrity of the building*
- *The fact that the applicant could have applied for the Tax Incentive Program earlier in the process*
- *The fact that the application does not meet certain specifications of the criteria for the program*
- *The desire to encourage developers to recognize the value in preserving heritage by supporting them through this program*

On the main motion:

That Council decline Tax Incentive Program Application No. 00032 for 1050 Pandora Avenue.

FOR (6): Councillor Caradonna, Councillor Coleman, Councillor Dell, Councillor Hammond, Councillor Gardiner, Councillor Thompson

OPPOSED (3): Mayor Alto, Councillor Kim, Councillor Loughton

CARRIED (6 TO 3)