

**MARKET RENTAL BUILDING REVITALIZATION TAX EXEMPTION BYLAW,
AMENDMENT BYLAW (NO. 1)**

A BYLAW OF THE CITY OF VICTORIA

The purpose of this Bylaw is to amend the *Market Rental Building Revitalization Tax Exemption Bylaw* to expand the options under the greenhouse gas emissions stream for the necessary documentation required for applications and for demonstrating the revitalization work is complete.

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Under its statutory powers, including section 226 of the *Community Charter*, the Council of the Corporation of the City of Victoria in an open meeting assembled enacts the following provisions:

Title

- 1 This Bylaw may be cited as the “Market Rental Building Revitalization Tax Exemption Bylaw, Amendment Bylaw (No. 1)”.

Amendments

- 2 The Market Rental Building Revitalization Tax Exemption Bylaw No. 23-102 is amended as follows:
 - (a) in section 2:
 - i. by adding the following definition immediately after the definition for “BC Hydro Program”:
 - “c. “certified energy manager” means a person who holds a certified energy manager certificate from the Association of Energy Engineers.”;
 - ii. by renumbering current subsection c. as new subsection “d.”;
 - iii. by adding the following definition immediately after the definition for “Class B estimate”:
 - “e. “Class D estimate” means a Class D estimate as defined in budget guidelines for engineering consulting services by Association of Professional Engineers and Geoscientists of BC (EGBC) or successor in function.”; and

- iv. by renumbering current subsections d. to t. as new subsections “f.” to “v.”, respectively;
- (b) in section 13 by striking out subsection c.A.i. and replacing it with the following:
 - “i. completion of subsection 1. or 2. and subsection ii:
 - 1. completed application documents for a BC Hydro Program and a BC Hydro Agreement, or
 - 2. a Class D estimate and an energy or feasibility study by a professional engineer or certified energy manager outlining estimated energy and GHG savings resulting from rental building retrofits to at least one major mechanical system (space heating, domestic hot water or ventilation/makeup air); and”;
- (c) in section 14 A.:
 - i. by striking out subsection ii.a. and replacing it with the following:
 - “a. where the owner has participated in a BC Hydro Program, documentation from the BC Hydro Program verifying the work is complete,
 - b. a report in a form satisfactory to the Director of Sustainable Planning and Community Development and verified by a professional engineer or certified energy manager detailing the actual capital costs of the upgrade, accounting for any incentives provided by other levels of government or government agencies or corporations, mechanical equipment replacement (what was replaced, how many units, etc.) and estimated GHG emissions reductions,”;
 - ii. by renumbering current subsections ii.b. and ii.c. as new subsections “ii.c.” and “ii.d.”, respectively; and
 - iii. in newly renumbered subsection ii.c. by inserting “and” immediately after “Tenant Assistance Policy,”;
- (d) in section 14 B.ii.a. by inserting “and” immediately after “work,”;

Commencement

- 3** This Bylaw comes into force on adoption.

READ A FIRST TIME the	day of	2024
READ A SECOND TIME the	day of	2024
READ A THIRD TIME the	day of	2024
ADOPTED on the	day of	2024

CITY CLERK

MAYOR