

**Bylaw No. 24-032**  
**Schedule 1 - April 18, 2024**  
**City of Victoria**

**2024 - 2028 Operating Financial Plan**

	2024	2025	2026	2027	2028
<b>REVENUES</b>					
Property Value Taxes	179,450,210	196,029,430	206,429,100	218,014,910	229,344,110
Property Value Taxes from New Assessments	1,405,790	500,000	500,000	500,000	500,000
Parcel Taxes	1,380,460	1,380,460	1,380,460	1,309,460	1,309,460
Special Assessments	1,429,000	1,347,000	1,347,000	1,347,000	1,347,000
Grants in Lieu of Taxes	7,612,400	7,764,650	7,919,940	8,078,330	8,239,900
User Fees and Charges	8,180,840	8,314,390	8,471,420	8,630,360	8,792,440
Permits and Licences	7,967,610	8,091,040	8,216,890	8,345,290	8,476,290
Parking Services	28,373,020	27,051,240	27,437,040	27,830,530	28,231,930
Sewer Utility Fees and Charges	9,121,660	9,877,570	10,736,340	11,358,880	11,994,410
Stormwater Utility Fees and Charges	7,138,100	9,053,550	10,581,220	11,254,330	11,960,870
Water Utility Fees and Charges	26,350,390	26,775,740	27,471,370	28,188,110	28,926,380
Other Sources	51,752,770	46,985,830	46,908,890	47,502,920	47,856,400
	330,162,250	343,170,900	357,399,670	372,360,120	386,979,190
<b>TRANSFERS FROM</b>					
Accumulated Surplus	1,626,300	-	-	-	-
Reserves					
Art in Public Places	150,000	150,000	150,000	150,000	150,000
Financial Stability	4,610,150	250,000	-	420,000	-
Tree Replacement	72,540	46,200	47,120	48,060	49,020
Climate Action	661,270	656,130	663,260	371,270	378,700
Police Emergency Response	5,700	8,000	8,000	8,000	8,000
	7,125,960	1,110,330	868,380	997,330	585,720
	<b>337,288,210</b>	<b>344,281,230</b>	<b>358,268,050</b>	<b>373,357,450</b>	<b>387,564,910</b>