

**Bylaw No. 24-032
Schedule 2 - April 18, 2024**

City of Victoria

2024 - 2028 Operating Financial Plan

	2024	2025	2026	2027	2028
EXPENDITURES					
General Government	73,602,220	72,286,220	74,714,560	77,944,660	79,724,290
Police	73,255,830	74,279,400	74,265,150	75,990,620	77,756,620
Victoria Fire Department	19,980,680	21,051,320	22,176,390	22,930,090	23,685,190
Engineering and Public Works	29,074,880	28,606,690	29,174,200	29,573,170	30,155,580
Sustainable Planning and Community Developme	13,765,660	9,663,440	9,856,680	10,053,610	10,254,500
Parks, Recreation and Facilities	30,563,790	31,135,110	31,747,310	32,371,800	33,008,780
Greater Victoria Public Library	5,994,350	6,116,040	6,240,260	6,367,050	6,496,470
Victoria Conference Centre	6,822,400	6,959,070	7,098,130	7,240,010	7,384,760
Sewer Utility	4,847,660	4,940,570	5,035,340	5,131,880	5,230,410
Stormwater Utility	4,777,810	4,873,410	4,970,800	5,070,200	5,171,620
Water Utility	19,368,390	19,944,740	20,539,370	21,153,110	21,786,380
	<u>282,053,670</u>	<u>279,856,010</u>	<u>285,818,190</u>	<u>293,826,200</u>	<u>300,654,600</u>
DEBT SERVICING					
Principal and Interest - General	4,960,240	4,749,740	4,719,740	4,749,740	4,749,740
Principal and Interest - Parking Services	455,850	312,420	-	-	-
	<u>5,416,090</u>	<u>5,062,160</u>	<u>4,719,740</u>	<u>4,749,740</u>	<u>4,749,740</u>
TRANSFERS TO					
Capital Funds					
General	11,540,000	16,540,000	21,540,000	26,540,000	31,540,000
Sewer Utility	4,663,000	5,326,000	6,090,000	6,616,000	7,153,000
Stormwater Utility	3,668,000	5,516,000	6,975,000	7,003,000	7,263,000
Water Utility	5,212,000	5,061,000	5,162,000	5,265,000	5,370,000
Reserves					
Equipment and Infrastructure					
City Equipment	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
City Vehicles and Heavy Equipment	1,500,000	1,900,000	2,300,000	2,700,000	3,100,000
City Buildings and Infrastructure	6,847,650	7,295,850	7,809,850	8,324,120	8,838,710
Parking Services Equipment and Infrastructure	2,850,000	3,550,000	3,550,000	3,550,000	3,550,000
Multipurpose Arena Facility Equipment and Infr	177,280	180,830	184,450	188,140	191,900
Canada Community-Building	4,205,940	4,205,940	4,205,940	4,205,940	4,205,940
Police Vehicles, Equipment and Infrastructure	1,225,000	1,533,500	1,562,010	1,590,530	1,621,060
Sewer Utility Equipment and Infrastructure	400,000	400,000	400,000	400,000	400,000
Stormwater Utility Equipment and Infrastructure	100,000	100,000	100,000	675,000	1,050,000
Water Utility Equipment and Infrastructure	1,770,000	1,770,000	1,770,000	1,770,000	1,770,000
Recreation Facilities Equipment and Infrastructur	62,300	63,550	64,820	66,120	67,440
Financial Stability	2,879,560	3,590,060	3,590,060	3,450,060	3,590,060
Tax Sale Lands	50,000	50,000	50,000	50,000	50,000
Victoria Housing	315,720	315,720	400,000	400,000	400,000
Art in Public Places	50,000	50,000	50,000	50,000	50,000
Climate Action	988,500	397,740	405,690	413,800	422,080
Police Emergency Response	26,000	26,220	26,440	26,660	26,900
Park Furnishing	130,000	130,000	130,000	130,000	130,000
Artificial Turf	157,500	160,650	163,860	167,140	170,480
Local Amenities	-	200,000	200,000	200,000	200,000
	<u>49,818,450</u>	<u>59,363,060</u>	<u>67,730,120</u>	<u>74,781,510</u>	<u>82,160,570</u>
	<u>337,288,210</u>	<u>344,281,230</u>	<u>358,268,050</u>	<u>373,357,450</u>	<u>387,564,910</u>