

A BYLAW OF THE CITY OF VICTORIA

The purpose of this Bylaw is to impose tax rates and taxes for the year 2024.

Under its statutory powers, including section 197 of the *Community Charter*, under the *Hospital District Act*, and the *Local Government Act*, the Council of The Corporation of the City of Victoria, in an open meeting assembled, enacts the following provisions:

1. This Bylaw may be cited as the "TAX BYLAW, 2024."
2. Taxes are imposed for 2024 by imposing the following rates upon all taxable land and improvements within the City, based on the assessed value, to provide the sums required for each of the following purposes:
 - a) for all general purposes of the City, except Policing, the rates shown in column A of Schedule 1;
 - b) to meet payments of interest and principal of debts incurred by the City for which other provision has not been made, the rates shown in column B of Schedule 1;
 - c) to provide monies for City Policing, the rates shown in column C of Schedule 1;
 - d) to provide monies which, when added to the amount remaining in the Capital Regional District Rate Account for the year 2023, are sufficient for the City's share of the expenses of the Capital Regional District and for the City's share of the debts incurred for regional district purposes according to the requisition submitted to City Council by the Capital Regional District Board, the rates shown in column D of Schedule 1;
 - e) to provide monies which, when added to the amount remaining in the Hospital Rate Account from the year 2023, are sufficient for the City's share of the expenses of the Capital Regional Hospital District and for the City's share of debts incurred for hospital purposes according to the requisition submitted to City Council by the Capital Regional Hospital District Board, the rates shown in column E of Schedule 1;
3. The rates and taxes imposed under this Bylaw must be paid to the City Collector's office at City Hall, Victoria, British Columbia, not later than 4:30 o'clock in the afternoon of July 2, 2024.

READ A FIRST TIME the	18th	day of	April	2024
READ A SECOND TIME the	18th	day of	April	2024
READ A THIRD TIME the	18th	day of	April	2024
ADOPTED the		day of		2024

CITY CLERK

MAYOR

**Schedule 1 - Bylaw No. 24-029
Tax Rates 2024**

(dollars of tax per \$1,000 taxable value)

<i>Class</i>	<i>Assessment</i>	A	B	C	<i>Total Municipal</i>	D	E
		<i>General</i>	<i>Debt</i>	<i>Police</i>		<i>Regional District</i>	<i>Regional Hospital</i>
Residential							
General	31,647,844,915	1.9204	0.0839	1.0526	3.0569	0.2076	
CRHD	31,647,844,915						0.1250
Utilities							
General	21,968,900	23.0829	1.0077	12.6520	36.7426	2.4953	
CRHD	73,202,900						0.4374
Supportive Housing	18	1.9204	0.0839	1.0526	3.0569	0.2076	0.1250
Industrial							
Major	27,023,000	6.4805	0.2829	3.5520	10.3154	0.7005	0.4249
Light	155,587,000	6.9281	0.3024	3.7974	11.0279	0.7489	0.4249
Business							
General	7,204,551,249	7.0625	0.3083	3.8711	11.2419	0.7635	
CRHD	7,204,551,249						0.3062
Recreational/Non profit	47,731,400	4.1882	0.1829	2.2956	6.6667	0.4527	0.1250