



Council Report

For the Meeting of July 11, 2024

To: Council **Date:** July 4, 2024
From: Susanne Thompson, Deputy City Manager and Chief Financial Officer
Subject: Loan Authorization Bylaw for Crystal Pool Replacement

RECOMMENDATION

That Council give first, second and third readings to Loan Authorization (Crystal Pool Replacement) Bylaw No. 24-054

EXECUTIVE SUMMARY

On June 27, 2024, Council directed staff to bring forward a loan authorization bylaw for the replacement of the Crystal Pool and Fitness Centre for consideration of introductory readings. Council also provided direction to initiate a referendum process to obtain elector assent for the borrowing and provide an opportunity for an opinion question for two site options.

After Council has given three readings, the loan authorization bylaw will be forwarded to the Ministry of Municipal Affairs for their review and approval by the Inspector of Municipalities. Upon approval of the bylaw, a date for the referendum will be set.

Respectfully submitted,

Susanne Thompson
Deputy City Manager and Chief Financial Officer

Report accepted and recommended by the City Manager