



Council Report

For the Meeting of July 18, 2024

To: Council **Date:** July 4, 2024
From: Susanne Thompson, Deputy City Manager and Chief Financial Officer
Subject: Development Cost Charges Bylaw

RECOMMENDATION

That Council consider first, second and third readings of Development Cost Charges Bylaw No. 24-053

EXECUTIVE SUMMARY

On July 4, 2024, Council directed staff to bring forward an amended Development Cost Charges (DCC) bylaw for consideration of introductory readings.

After third reading, the bylaw will be forwarded to the Ministry of Municipal Affairs for review and approval. Staff anticipate that the approval from the Inspector of Municipalities would be received this fall. At that time, the bylaw will be brought to Council for consideration of adoption, and if adopted, the new rates would come into effect. A one-year protection period for all in-stream applications would be in place and the previous DCC levies would be applied to those applications.

Respectfully submitted,

Susanne Thompson
Deputy City Manager and Chief Financial Officer

Report accepted and recommended by the City Manager