

Committee of the Whole Report

For the Meeting of July 11, 2024

To: Committee of the Whole **Date:** July 3, 2024

From: Susanne Thompson, Deputy City Manager and Chief Financial Officer

Subject: Canada Community Building Fund (CCBF) – Community Works Fund Agreement

RECOMMENDATION

1. That Council authorize the Mayor and City Clerk to execute the 2024-2034 Community Works Fund Agreement between the City and the Union of BC Municipalities

2. That this recommendation be forwarded to the daytime Council meeting of July 11, 2024

EXECUTIVE SUMMARY

As part of the Canada Community Building Fund (formerly Gas Tax), the Federal Government will continue to provide funding to municipalities across the country for the next decade. The CCBF Administrative Agreements between the Government of Canada and the provinces and territories came into effect on April 1, 2024.

The Union of BC Municipalities administers this program for municipalities in British Columbia. For the City to receive this funding, Council is required to authorize the execution of the agreement attached as Appendix B.

The City's allocation is \$4.246 million each year for 2024-2026 and \$4.416 million each year for 2027-2028. The 2024 allocation was anticipated and included in the 2024 Financial Plan. Historically, this funding has been allocated to various projects including multi-modal corridor improvements, electric vehicle purchases and storm drain replacements.

Respectfully submitted,

Susanne Thompson
Deputy City Manager and Chief Financial Officer

Report accepted and recommended by the City Manager

List of Attachments

Appendix A – Letter from UBCM dated June 21, 2024 Appendix B – Community Works Fund Agreement