





### **CURRENT OPERATIONS** Silver Threads Service operates two Centres



Victoria Centre in partnership with the City of Victoria



Saanich Centre in partnership with the District of Saanich

# GOVERNANCE

Silver Threads Service has a professional, volunteer Board of Directors that provides leadership to the organization.

We follow a governance model that provides high level support, direction and oversight that is critical for Silver Threads Service.

We have written Financial and Governance Policies, a regularly reviewed and monitored Strategic Plan, Board Orientation and Training.

The Board has expertise in accounting, human resources, fundraising, charitable work and provides expertise to the Executive Director.

### **FINANCIAL HEALTH**

#### Diversified funding is critical for charities

In our 2023-2024 fiscal year end our operating revenue was \$780,813

Only 34% is membership and program fees

The other 66% comes for other sources that include:

Municipal Government

Island Health

Donor Campaigns and Planned Giving

Grants, Foundations, Gaming

Diversity and Economy of scale allows us to invest in the organization.



# VOLUNTEERS AND STAFF

In addition to our Volunteer Board of Directors Silver Threads Service has 70 volunteers who support programs and services. From our Food Security Programs, to supporting programs and events, Senior Mentoring and Support Programs.

## PROGRAMS, SERVICES AND SUPPORT

This Fall at the Victoria Centre:

Health and Wellness, Games, Arts, Fitness, Education, Literature, Writing: 42 different weekly programs

Socials, Music Bingo, Trivia, Operas: 29 different monthly Events

Food Security, Soup Socials, Income Tax, Flu Clinics, Senior Mentoring: 8 different Support Programs

In 2024 the Victoria Centre will achieve 15,000 annual visits







