



## Council Report

For the Meeting of November 21, 2024

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**To:** Council **Date:** November 1, 2024  
**From:** Curt Kingsley, City Clerk  
**Subject:** 2659 Douglas Street: Tax Incentive Program Application No. 000033

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### RECOMMENDATION

That the following bylaw be given first, second and third readings:

1. Tax Exemption (2659 Douglas Street) Bylaw, No. 24-069

### BACKGROUND

Attached for Council's initial consideration is a copy of the proposed Bylaw No. 24-069.

The issue came before Council on August 1, 2024 where the following resolution was approved:

#### ***2659 Douglas Street: Tax Incentive Program Application No. 000033 (Burnside)***

*That Council approve Tax Incentive Program Application No. 000033 for 2659 Douglas Street.*

- 1. That Council instruct the Director of Sustainable Planning and Community Development to prepare a heritage tax exemption bylaw to exempt 665.89 square meters (7,168 square feet) of residential area on the second story and exempt 665.89 square meters (7,168 square feet) of residential area on the third storey of the assessed value of the property at 2659 Douglas Street for a period of ten years.*
- 2. That, first, second and third readings of the heritage tax exemption bylaw be considered by Council.*
- 3. That subject to approval of first three readings, the applicant execute an exemption agreement with contents to the satisfaction of the Director of Sustainable Planning and Community Development and form satisfactory to the City Solicitor prior to adoption of the bylaw that contains the following conditions:*
  - a. the final costs of seismic upgrading must be verified by a third-party consultant to the satisfaction of the Director of Sustainable Planning and Community Development; and*
  - b. the tax exemption does not apply in a calendar year during any part of which any residential dwelling unit is not used for residential purposes.*
- 4. That the above recommendations be adopted on the condition that they create no legal rights for the applicant or any other person, or obligation on the part of the City or its*

*officials, and any expenditure of funds is at the risk of the person making the expenditure.*

Respectfully submitted,

Curt Kingsley  
City Clerk

**Report accepted and recommended by the City Manager**

**List of Attachments:**

- Bylaw No. 24-069