

Eric Donald - City of Victoria Nominee

- Audit and Finance Committee
- Planning and Development Committee

Geoff Dickson - President and CEO



VICTORIA INTERNATIONAL AIRPORT

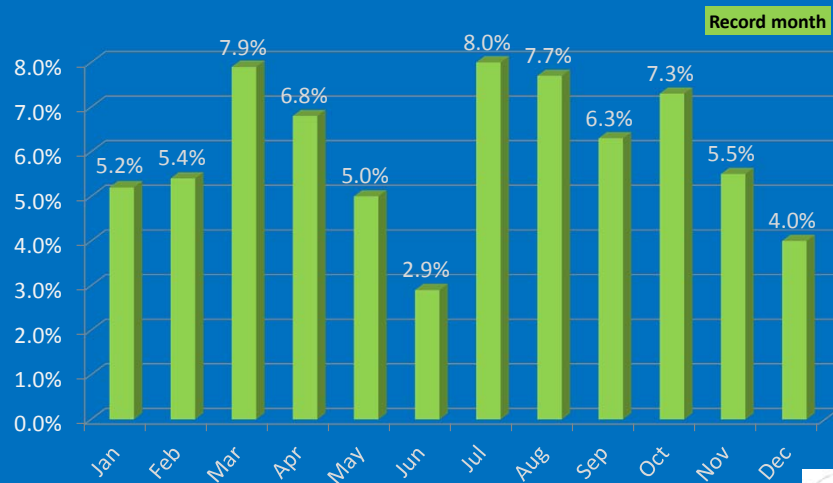
2014 Highlights

- Record passengers: **1,660,904**
- Net Income \$6.7m - \$1.0m or 19% ahead of budget
- \$1.8 million in debt retired - \$4.05m at year end
- Debt to equity ratio year end – 1 : 20
- 2014 Capital Additions - \$13.6 million
- Total Capital Investment = \$124 million since transfer



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Passenger Growth by Month - 2014



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2014 Capital Additions - \$14.0 Million

2014 Projects Included:	2014 (\$ thousands)
Runway Overlay	\$7,176
Circulation, Security and Concessions	\$2,806
Airfield Power	\$508
Boilers	\$430
Loading Bridges	\$223
Flight Path	\$156



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Overlay of Runway 09-27



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Overlay of Runway 09-27



New Circulation Core

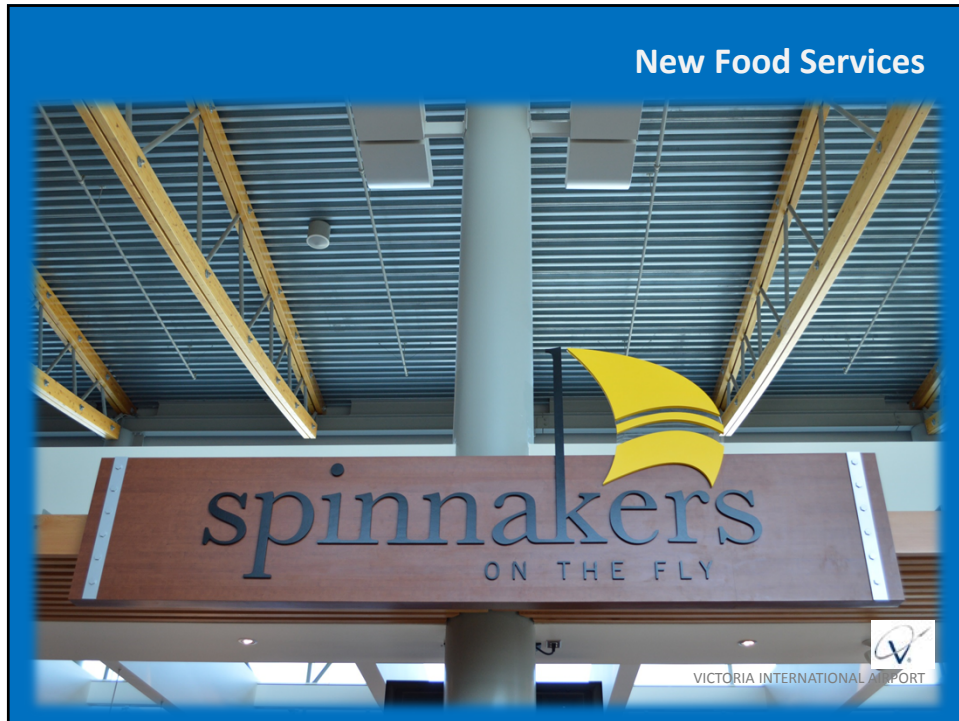


New Circulation Core



Expanded Pre-Board Screening





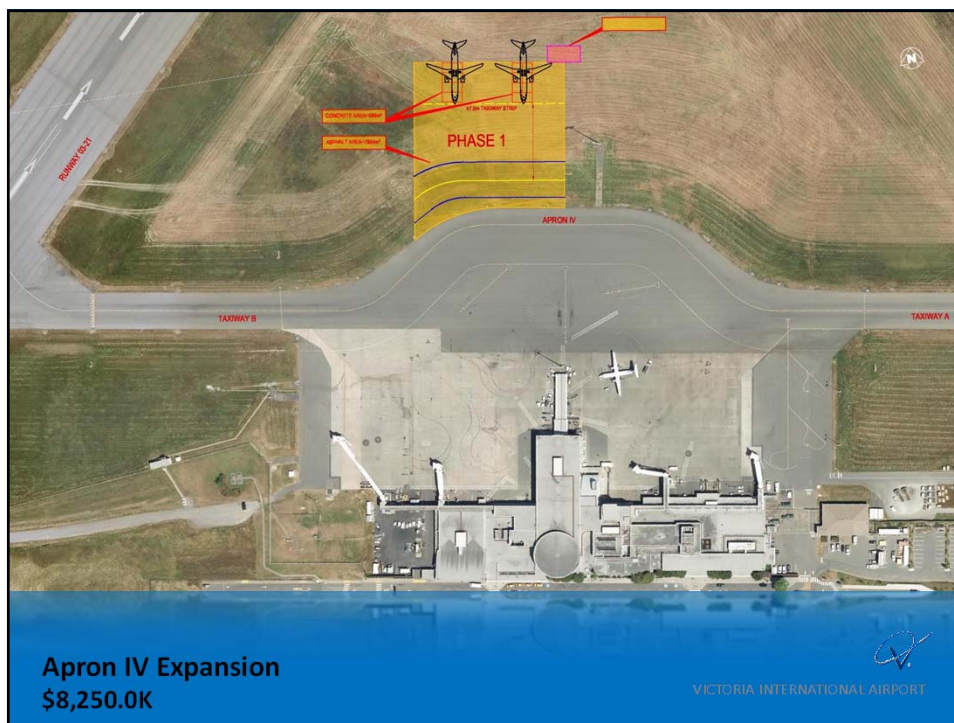
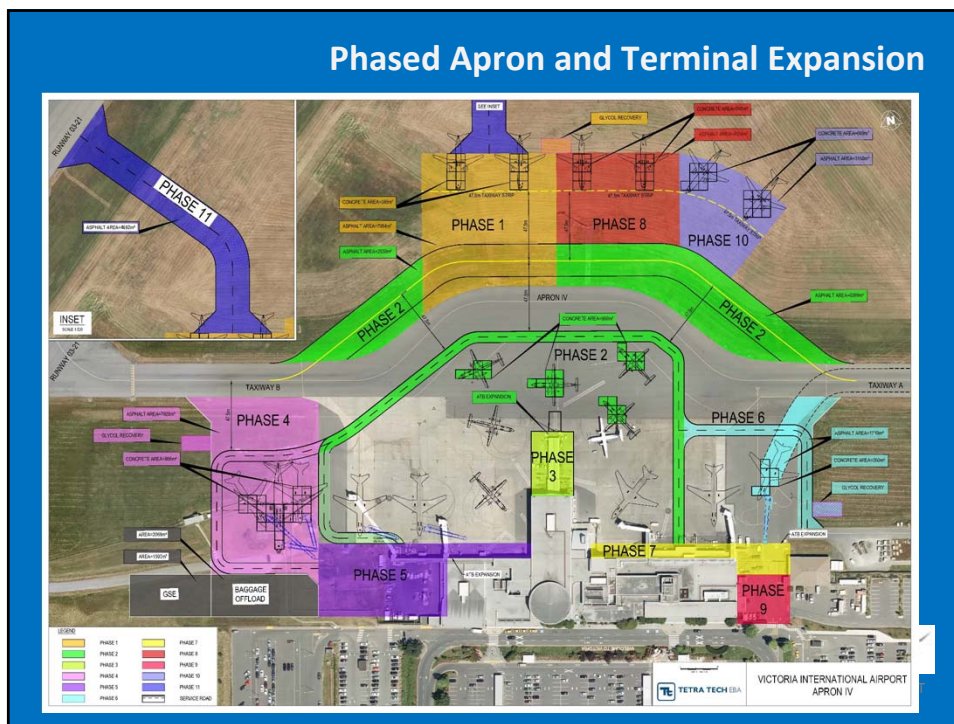
2015 Capital Program - \$13.1 Million

2015 Projects Include:	2015 (\$ thousands)
Apron Expansion	\$8,250.0
Public Address System	\$425.0
Baggage Carousals	\$400.0
Runway Sweeper	\$300.0
Airfield Power Distribution	\$275.0
Refurbish Car Rental Building	\$200.0
Parking Lot Expansion Design	\$100.0

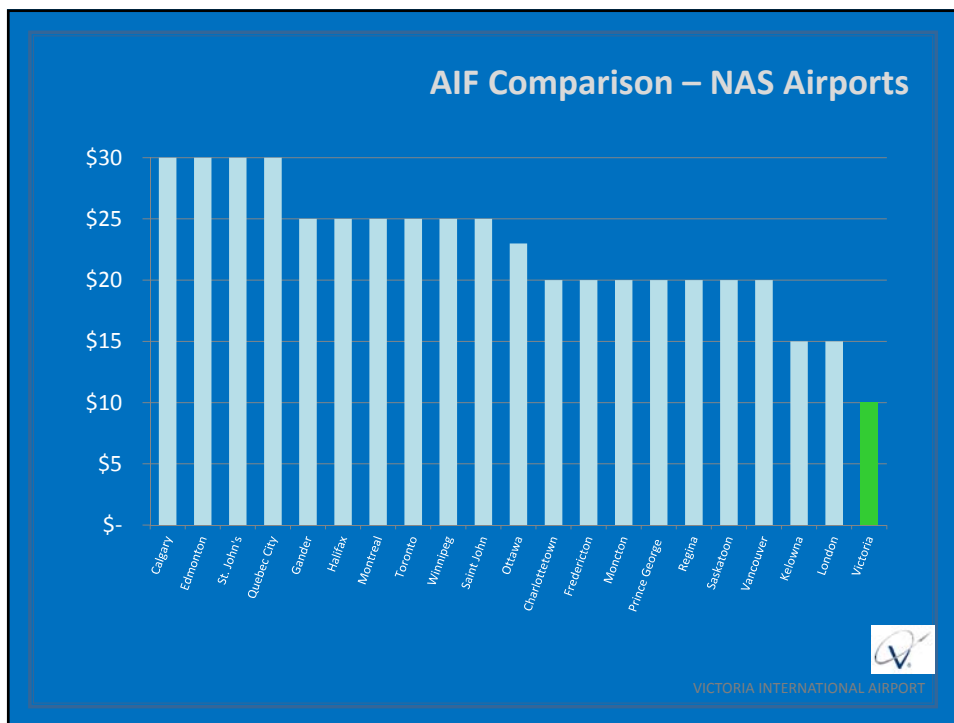
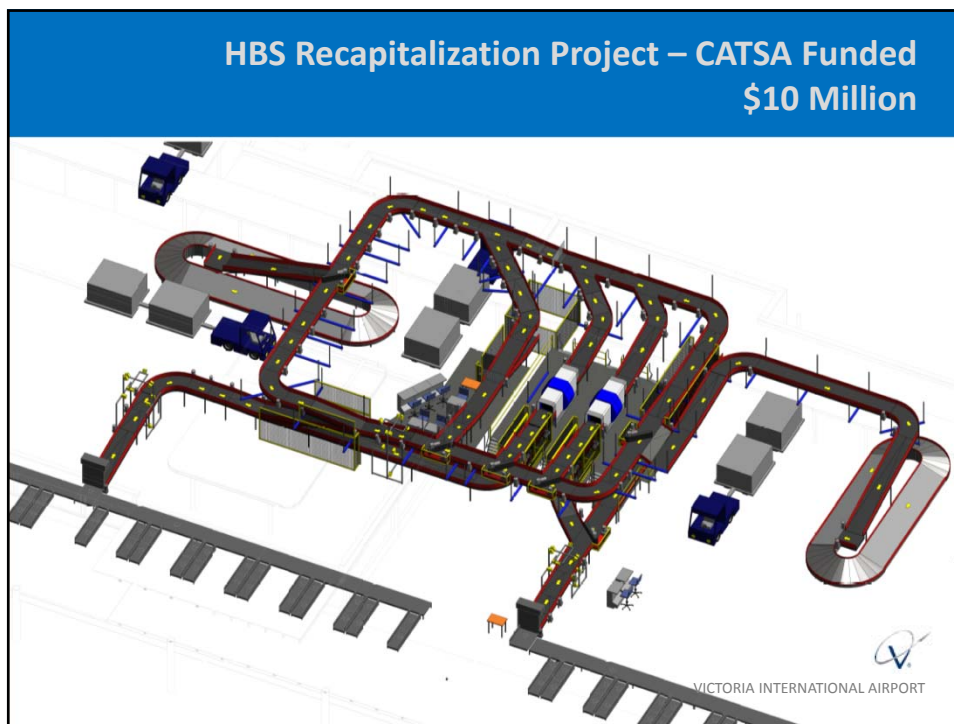


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Moving Forward

- \$5 increase to Airport Improvement Fee effective July 1, 2015
- Airport Improvement Fee has not changed since 2004
- Victoria Airport will continue to provide exceptional airport facilities and customer service at a low cost
- Enable growth for the entire region through prudent and staged airport investments – 2 million passengers by 2020



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THANK YOU FOR MAKING YYJ #1 IN CUSTOMER SERVICE!

Airport Service Quality (ASQ) | Best Airport in North America with <2M Passengers



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