

Appendix A - Budget to Actual Operating Revenues and Expenditures

City of Victoria - Operating Budget Revenues
For the Twelve Months Ending December 31, 2014

Description	Actual 31-Dec-14	2014 Budget	Budget Remaining	%	Comments
Corporate					
Payment in Lieu of Taxes	5,657,610	6,077,500	419,890	93%	Provincial payments in lieu of taxes lower than expected
Special Assessments	1,556,230	1,489,631	(66,599)	104%	
Fees and Interest	3,638,996	2,480,000	(1,158,996)	147%	Investment revenue higher than expected; offsetting transfer to reserves
Business and Other Licences	1,342,057	1,385,500	43,443	97%	
Overhead Recoveries	3,104,589	3,108,266	3,677	100%	
Miscellaneous	5,166,028	3,881,464	(1,284,564)	133%	Gas Tax received (offsetting transfer to Gas Tax Reserve)
Hotel Tax	2,153,910	1,800,000	(353,910)	120%	Offsetting transfers to VCC & Tourism Victoria (Destination Marketing)
Prior Year's Surplus	3,474,559	3,474,559	-	100%	
Legislative and Regulatory Services	1,171,252	864,000	(307,252)	136%	Higher than expected lease, dog licence, and animal control revenues
Human Resources	118,156	118,156	-	100%	
Sustainable Planning and Community Development	2,874,067	2,529,050	(345,017)	114%	Higher than expected building permit, plumbing permit, electrical permit and rezoning fees
Engineering and Public Works					
Asphalt Plant, Permits & Fees, Municipal Access Agreement	361,941	421,707	59,766	86%	Sale of reclaimed asphalt lower than expected
Third Party Billings	1,156,614	525,000	(631,614)	220%	Offsetting expenditures
Parking Services	15,354,923	16,120,000	765,077	95%	Fewer parking fines issued
Solid Waste Operations	2,806,516	2,836,914	30,398	99%	
	47,130,932	44,274,833	(2,856,099)	106%	
Parks, Recreation and Culture					
Parks	941,110	796,828	(144,282)	118%	Higher than expected facility rentals revenue, Cdn Urban Forest Conference - offsetting expenditures
Recreation & Culture	596,612	561,490	(35,122)	106%	Revenues exceeded expectations in recreation programs, summer day camps, and rental of public space, ice and festival equipment
Crystal Pool	1,031,871	937,256	(94,615)	110%	Higher than expected facility rental revenue, aquatic registration fees, and public swimming/fitness revenue
Royal Athletic Park	451,155	414,500	(36,655)	109%	event growth (attendance and operational model)
	3,020,748	2,710,074	(310,674)	111%	
Fire Department/VEMA	130,288	44,250	(86,038)	294%	Higher than expected training revenues (training provided to external parties).
Police	10,441,785	9,886,019	(555,766)	106%	Special Event recoveries
Property Taxes	116,176,010	116,174,865	(1,145)	100%	
Total City Operations	179,706,281	175,926,955	(3,779,326)	102%	
Self Financed Programs					
Conference Centre	7,980,888	8,494,421	513,533	94%	Event flow-through cost paid by clients lower than expected
Water Utility	19,904,260	17,867,850	(2,036,410)	111%	Consumption higher than expected
Sewer Utility	8,993,034	7,870,233	(1,122,801)	114%	
Total Self Financed	36,878,182	34,232,504	(2,645,678)	108%	
	216,584,463	210,159,459	(6,425,004)	103%	