Victoria Housing Strategy 2016-2025

Annual Review

November 16, 2017



The Victoria Housing Strategy 2016-2025



- Approved 2016
- 25 actions
- Supply, diversity, awareness



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Completed Actions

- Minimum unit sizes
- Garden Suites
- Secondary Suites
- Housing Reserve Fund Update
- Prioritize nonmarket housing
- Expand prioritization to private sector

- Delegation authority
- Fee waivers
- Housing fund tied to targets
- Density Bonus
- Update webpage
- Host workshops



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In Progress

- Regional Housing First Program
- Market Rental Revitalization Study (MaRRS)
- Zoning Changes following Local Area Planning



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Density Bonus Inclusionary Housing



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Benefits Achieved

- Purpose built rental
- Benefits where no request for density made
- Other benefits in exchange for density
- Other objectives achieved
- Housing Reserve Fund



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Considerations

- · Limited density for land lifts
- Competing priorities



Resources

- Analysis required
- Additional staff support



Additional Staffing...

- Remaining actions expedited
- New actions added
- Support for
 - · ad hoc items
 - zoning
 - housing negotiation
 - real estate



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Recommendations

- 1. Receive this Victoria Housing Strategy annual review for information;
- 2. Consider a supplementary budget request of \$250,000 as part of the 2018 Financial Plan process to support City of Victoria housing initiatives; and direct staff to:
 - a. proceed with the proposed Inclusionary Housing Policy
 - b. engage with housing stakeholders and the public on proposed new items to bring forward to include in the Victoria Housing Strategy going forward.



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