From: Sent: To: Subject: Marolla, Gerry BCA:EX <gerry.marolla@bcassessment.ca> Friday, January 12, 2018 8:37 AM Lauren Martin RE: 816 Government Street & 811-813 Wharf Street

Without Prejudice

Good Morning Lauren

816 Government Street:

After reviewing the proposal for 816 Government Street to convert from a derelict office building to a mixed use retail, strata residential development, we estimate that had these improvements been competed by October 31 2017 the 2018 assessment would have been approximately \$15,600,000 for the retail space and approximately \$126,000,000 for the subdivided Strata residential units. This is only an estimate based on the information provided by the City of Victoria this estimate may change dependent on the final project

Sincerely

Gerry Marolla B.A., AACI, P.App

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