

## Council Report For the Meeting of February 22, 2018

To:

Council

Date:

February 22, 2018

From:

Jonathan Tinney, Director, Sustainable Planning and Community Development

Subject:

Tax Incentive Program Application No. 00029 for 816 Government Street /

811-813 Wharf Street

## RECOMMENDATION

That Council instruct the City Solicitor to prepare a Tax Exemption Bylaw for 816 Government Street / 811-813 Wharf Street for 51.59% of assessed value for 10 years, **pursuant to Section 225 of the** *Community Charter*, with the following conditions:

- 1. That a covenant identifying the tax exemption be registered on the title to the property and any possible future strata titles.
- 2. That the final costs of seismic upgrading be verified by the Victoria Civic Heritage Trust.

## **EXECUTIVE SUMMARY**

The updated motion simply references the more appropriate legislation whereas the motion considered by Committee of the Whole referenced the legislation that applies to regional districts. Otherwise, the motion is identical to the one considered by Committee earlier today.

Respectfully submitted,

Merinda Conley

Senior Heritage Planner

Jonathan Tipney, Director

Sustainable Planning and Community

Development Department

Report accepted and recommended by the City Manager

Date:

100 22, 2018