



## **Council Report**

**For the Meeting of March 8, 2018**

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**To:** Council **Date:** March 1, 2018  
**From:** C. Coates, City Clerk  
**Subject:** Development Cost Charges Reserve Establishment Bylaw No. 18-040

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### **RECOMMENDATION**

1. That Council consider first, second, and third readings of Bylaw No. 18-040.
2. That upon adoption of the Bylaw, staff be directed to consolidate funds in the former Parks Acquisition and Parks Development Reserves into the new Reserve Fund established under Bylaw 18-040.

### **BACKGROUND**

Attached for Council's initial consideration is a copy of the proposed Bylaw No. 18-040.

The issue came before Committee of the Whole on March 1, 2018 where the following motion was approved:

#### **Development Cost Charges Bylaw Update – Parks and Sewer**

That Council direct staff to:

1. Initiate the process for amending the Development Cost Charges (DCC) bylaw to update DCC rates for parks and sewage to reflect newly available engineering and planning information.
2. Replace DCC rates for Parkland Acquisition and Parkland Development with a new rate for Parkland Acquisition and Development as part of the DCC bylaw amendment process.
3. Prepare a bylaw to establish a DCC reserve funds including Parks Acquisition and Development DCCs.
4. Bring forward the bylaw to the March 8, 2018 Council meeting for introductory readings.

Respectfully submitted,

A blue ink signature of Chris Coates, the City Clerk.

Chris Coates  
City Clerk

Report accepted and recommended by the City Manager:

Date:

*Cheryl Jenkins*  
*March 2, 2018*

**List of Attachments:**

- Bylaw No. 18-040