



**PACIFICA HOUSING**

*Affordable Homes. Better Lives.*

827 FISGARD STREET VICTORIA BC V8W 1R9  
PHONE 250-385-2131 | FAX 250-385-6776  
www.pacificahousing.ca

City Hall  
1 Centennial Square  
Victoria, BC V8W 1P6  
July 7, 2017

Dear Mayor & Council,

*revised: \$500,000 for 10 yrs.*

Pacifica Housing is applying for a \$250,000 grant from the City of Victoria's Housing Reserve Fund (VHRF) to subsidize its 5 year management of "the Fairfield Hotel," located at 1601-1609 Douglas Street. The facility currently runs at a deficit, and without support from the City of Victoria, there is a risk that the residential portion of the Hotel will be vacated, or that the rooms will be repurposed.

The retention of the Fairfield Hotel is crucial for maintaining low-barrier, affordable housing stock in the downtown core. The Fairfield represents approximately 30% of Victoria's SRO housing and serves many of our region's non-working poor.

This initiative meets the VHRF project eligibilities through partnerships with private industry; by retaining housing for no, low or moderate income households; and its location in the City of Victoria's downtown core. In particular, maintaining the Fairfield Hotel meets the updated guidelines of the VHRF in reducing housing insecurity and retaining existing affordable housing within the city.

According to the revised guidelines, the program provides grants in order to "assist the development and retention of affordable housing for households with no, low or moderate incomes to support community diversity and infrastructure; and facilitate the development of affordable rental housing, and affordable home ownership projects."

Maintaining the Fairfield as a low-barrier, affordable housing option supports the short-and long-term housing needs of the overall community. Thank you for reviewing and considering our application.

Sincerely,

Dean Fortin, Executive Director