



TOWN OF VIEW ROYAL

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May 17, 2017

Brent Reems
Capital Regional District
Senior Manager, Legislative & Corporate Services
625 Fisgard Street
Victoria, BC V8W 1R7

VIA EMAIL: breems@crd.bc.ca

Dear Mr. Reems:

Re: Foreign Purchaser Property Transfer Tax

I am writing in response to your letter addressed to Sarah Jones, Director of Corporate Administration for the Town of View Royal. Mayor and Council received and considered your letter during our Council meeting held on May 16, 2017.

At this time, Council does not support the idea of a foreign buyer tax. However, I can assure you that Town Council and I fully support the exploration of ideas on how best to tackle the current real estate climate. With the intent to slow the rate of price growth and cool demand, we would support future meetings and dialogue between Mayors and the province to that effect.

Sincerely,

David Screech
Mayor



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