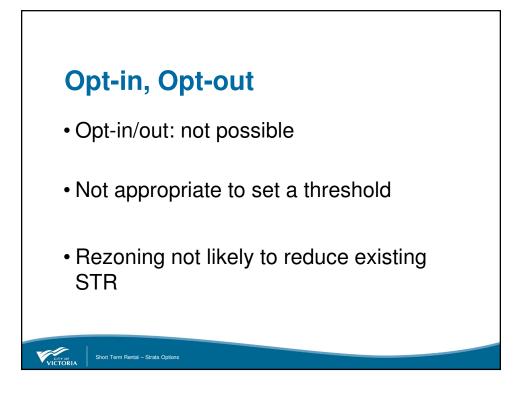
## Short Term Rentals Strata Options















## **Recommendations**

## That Council direct staff to:

- Work with the BC Assessment Authority to ensure that properties used for short-term rental are properly assessed as Class 6 – business and other
- Report back with a short-term rental enforcement strategy that will detail considerations for proactive enforcement of City-wide shortterm rental including:
  - a. benefits and challenges of manual (staff led) enforcement vs. enlisting third party STR management assistance
  - b. fines and escalatory action for non-compliance
  - c. audit options to monitor adherence to rules and regulations
  - d. engaging STR host platforms for regulatory cooperation
  - e. additional policies, regulations, and programs to ensure compliance with regulations
  - f. expediting the time frame for rolling out enforcement
  - g. creating a dedicated short-term rental webpage for clarity and transparency regarding new regulations that outlines the City's progress on reducing short-term rental impact on long-term rental housing availability
  - establishing a monitoring system to evaluate success of short-term rental regulations and the Short-Term Rental Enforcement Strategy.



rt Term Rental – Strata Options