

From: Wright, Cynthia BCA:EX [mailto:cynthia.wright@bcassessment.ca]
Sent: March 30, 2017 3:16 PM
To: Merinda Conley <mconley@victoria.ca<mailto:mconley@victoria.ca>>
Subject: ACTION: 506 Fort St Request for Heritage Tax Incentive

Hi Merinda,

BC Assessment has reviewed the valuation for 506 Fort Street, Victoria. If we were to value the property as of July 1, 2016 with the updates and changes in effect currently, the Assessment would increase from \$1,806,000 to \$3,624,000.

This is an estimate is based on market conditions as of July 1, 2016 and may be different for the 2018 Assessment Roll as the market value may have changed over the past year. This estimate is also based on limited information which may not reflect the condition or quality of the building when inspected once the work is complete.

This information is provided on a without prejudice basis and may not reflect the Assessed value of the property for 2018 Assessment Roll with a valuation date of July 1, 2017.

Please let me know if you have any questions regarding this matter.

Cynthia Wright, AACI, P.App.
Deputy Assessor, Vancouver Island Region