Appendix A – Budget Update

Budget Update	Budget	Contingency/ Tax allocation	Adjusted Budget	Actuals (June 2014)
Project Component				
Professional Services				
Design Management, Design & Contract Administration[1]	10.675	0.209	10.884	8.562
Design consultant optimization	0.250	-	0.250	0.240
Development Costs to end 2010[1]	1.330	0.003	1.333	1.333
Approvals & Permitting[1]	1.100	0.029	1.129	1.125
Legal/Procurement[2]	0.730	0.022	0.752	0.759
Subtotal	14.085	0.263	14.348	12.019
Construction Costs				
Main Bridge Contract[7]	62.935	0.277	63.212	11.584
Project Completion Contingency - available[7]	2.815	(0.873)	1.942	-
Hydro relocation, design/install, archeological services, demolition	-	0.596	0.596	0.342
Subtotal	65.750	0.000	65.750	11.926
General Construction				
Early Marine Works, Rail Bascule Removal[3]	2.400	0.023	2.423	2.423
Insurance[3]	1.500	0.017	1.517	1.123
Other Works & TELUS Duct Removal[4]	2.265	0.158	2.423	1.627
Subtotal	6.165	0.198	6.363	5.173
City Costs (over 5 years)[5]	1.900	(0.180)	1.720	0.904
Property	1.000	-	1.000	0.997
Finance Fees	1.000	-	1.000	0.110
Value Added Tax (HST)[6]	2.900	(0.281)	2.619	-
Total	92.800	-	92.800	31.128

Notes:

1. Adjustment for tax allocation from Value Added Tax budget
2. Additional legal work from Denton
3. Rounding of original budget
4. Increase of $100K for Public Art; $8K Undefined Scope; $40K tax allocation and $10K misc additional expenses
5. Reduction in Project Contingency to offset increases to Legal and General Construction
6. Offset tax allocated to Professional Services and Other Works & Telus Duct Removal
7. Two increases to the Main Bridge Contract paid for out of the Project Completion Contingency: Hazardous waste disposal $34K; West cofferdam soil disposal $243K.

		Orginial Contract	Known to June 2014		If Remaining Unknows Materialize
Appendix B - Project Completion Contingency (as per Schedule C - Schedule of Prices)		**$ 2,515,000**	**$ 2,515,000**		**$1,942,120**
Allocated Contingency	**Contract line**	**Budget**	**Committed**	**Eliminated costs**	**Remaining Unknown**
A. Archaeological $250,000	A	$250,000	$ 50,000		$ 200,000
B. Unforeseen Geotechnical and Subsurface Conditions $600,000	B	$600,000	$ -		$ 600,000
C. Hazardous Materials $250,000	C	$250,000	$ 329,054		$ -
D. Girder Span Depth $30,000	D	$30,000	$ -		$ 30,000
E. Structural Steel Overrun (see Article 4.4 of Agreement) $600,000	E	$600,000	$ -	$ (600,000)	$ -
F. Imported Fill $80,000	F	$80,000	$ -		$ 80,000
G. Hydro Relocation and Power Supply $150,000	G	$150,000	$ 357,426		$ -
H. City Services $200,000	H	$200,000	$ -		$ 200,000
I. Environmental Permitting and Processing $25,000	I	$25,000	$ 1,400		$ 23,600
J. Multi-Use Trail Overpass Bridge (if changed to steel) $250,000	J	$250,000	$ -		$ 250,000
K. Additional structural support for Fendering $462,500	K	$462,500	$ -	$ (462,500)	$ -
L. City Quality Assurance for Structural Steel $75,000	L	$75,000	$ 120,000		$ -
M. Requirement for additional seabed land $50,000	M	$50,000	$ -		$ 50,000
N. Fabrication Shop Drawing . Third Party Detailer $50,000	N	$50,000	$ 15,000		$ 35,000
		$3,072,500	$ 872,880	$ (1,062,500)	$ 1,468,600
Value Engineering Savings		**Budget**	**Realized**	**Savings not achievable**	**Remaining Unknown**
A. Replace Indicative Design with attached configuration including shortening of East end span (see Attachment 1 to this Appendix C) $900,000		$900,000	$ 300,000	$ (450,000)	$ 150,000
					$ -
B. Replace West Pier with extended pile configuration $125,000		$125,000			$ 125,000
C. Replace Indicative Design of West Abutment (see Attachment 2 to this Appendix C) $350,000		$350,000			$ 350,000
D. Reduction of piles under Bascule Pier $185,000		$185,000			$ 185,000
E. Lighting – optimizing lighting design $500,000		$500,000			$ 500,000
		$1,160,000	$ 300,000	$ (450,000)	$ 1,310,000
Remaining Contingency		**$602,500**	**$1,942,120**		**$1,783,520**

Project Contingency		$ 383,510
Allocated Contingency		
Project Management Consultant	$ 15,200.00	
	$ 15,200.00	
		$368,310.00