



November 17, 2015

DVBA Board

Suzanne Bradbury, Chair
Fort Properties

Kathy Hogan, Vice-Chair
UDI Victoria

Fran Hobbs, Past-Chair
BC Ferries

Dan Sawchuk, Treasurer
Robbins Parking

Eveline Black
Capital Iron

Nick Blasko
Atomique Productions

Deirdre Campbell
Tartan Group

Jason Cridge
Cridge Family Pharmacy

Shane Devereaux
Habit Coffee

Don Fennerty
Fairmont Empress

Dave Ganong
Colliers International

Grant Olson
Strathcona Hotel

Margaret Lucas
*Councillor,
City of Victoria
(Ex-officio)*

Kenneth Kelly, M. PL.
General Manager

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Victoria, BC
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Ms. Janice Schmidt,
Manager of Legislative Services,
City of Victoria,
1 Centennial Square,
Victoria, B.C.
V8W 1P6

Dear Ms. Schmidt,

Re: DVBA 2016 Budget

In accordance with Business Improvement Area Bylaw #14-062, we wish to submit for your consideration the proposed DVBA budget for January 1st – December 31st, 2016 and to make a short presentation at the GPC meeting on December 3rd.

In accordance with the City and DVBA by-laws, the Board of the DVBA unanimously approved the following budget and our membership subsequently approved it at our AGM on June 23rd of this year.

PROPOSED BUDGET

January 1st – December 31st, 2016

REVENUE

BIA Levy	\$1,014,769.44 (100%)
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EXPENSES

Administration	\$ 334,873.92 (33%)
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Clean & Safe & Sustainable	\$ 263,840.06 (26%)
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Marketing & Events	\$ 324,726.22 (32%)
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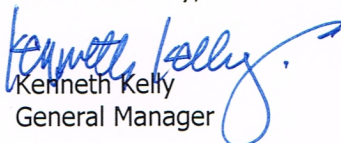
Research & Analysis	\$ 50,738.47 (5%)
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Networking & Partnerships	\$ 40,590.77 (4%)
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TOTAL EXPENSES	\$1,014,769.44 (100%)
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Attached is a copy of our 2014 audited statements which were also received and approved by our membership at our AGM.

Yours Sincerely,


Kenneth Kelly
General Manager

cc: Susanne Thompson, Director of Finance