Service: 1.295 McPherson Theatre Committee: Administration

DEFINITION:

A local service established for the purpose of purchasing, maintaining, equipping and operating the McPherson Playhouse in Victoria, British Columbia.

SERVICE DESCRIPTION:

This is a service to provide funding for the support of the McPherson Theatre in the City of Victoria. The building is owned by the City of Victoria. The service operates under an agreement with the Royal and McPherson Theatres Society Board who manage the theatre in return for financial support. This building operation was transferred to the CRD for ease of administration with the Royal & McPherson Theatres Society and to recognize the benefits of one organization operating the two theatres (one ticket system, ability to move acts between if financially beneficial, etc.)

PARTICIPATION:

The City of Victoria is the only participant.

MAXIMUM LEVY:

The maximum amount that may be requisitioned under section 816(1) of the Municipal Act (Section 803 of the Local Government Act) for the annual cost of the local service will be:

- (a) for capital expenditures including but not limited to, the renovation, reconstruction or rebuilding of a performing arts theatre, machinery and equipment, reserve fund transfer and annual debt servicing payments. The maximum amount will be \$400,000.
- (b) for annual operating expenditures which may also include expenditures of a nature referred to in (a) above, the maximum amount will be \$350,000.

MAXIMUM CAPITAL DEBT:

None

COMMISSION:

Royal and McPherson Theatre Society reporting to a sub-committee of the Finance, Corporate and Intergovernmental.

FUNDING:

			BUDGET REQUEST			FUTURE PROJECTIONS				
McPHERSON THEATRE	2015 BOARD BUDGET	2015 ESTIMATED ACTUAL	2016 CORE BUDGET	2016 Continuous Supplementary	2016 Single Supplementary	2016 TOTAL	2017 TOTAL	2018 TOTAL	2019 TOTAL	2020 TOTAL
OPERATING COSTS: Third Party Payments Allocations Operating Supplies	294,250 42,850 12,900	291,450 42,850 15,700	281,765 43,935 24,300	- - -	, <u> </u>	281,765 43,935 24,300	281,765 43,935 24,300	281,765 43,935 24,300	281,765 43,935 24,300	281,765 43,935 24,300
TOTAL OPERATING COSTS	350,000	350,000	350,000		60	350,000	350,000	350,000	350,000	350,000
*Percentage Increase	0.00%	0.00%	0.00%			0.00%	0.00%	0.00%	0.00%	0.00%
CAPITAL / RESERVE Capital Equipment Purchases Transfer to Reserve Fund TOTAL CAPITAL / RESERVES	104,000 332,803 436,803	104,000 332,803 436,803	79,000 357,803 436,803	·	- <u>-</u>	79,000 357,803 436,803	84,000 352,803 436,803	84,000 352,803 436,803	84,000 352,803 436,803	84,000 352,803 436,803
TOTAL COSTS	786,803	786,803	786,803		-	786,803	786,803	786,803	786,803	786,803
FUNDING SOURCES (REVENUE) estimated balance C/F from current to Next ye Balance C/F from Prior to Current year Grants In Lieu	ear - (36,803)	(36,803)	- - (36,803)	- - -	- - -	(36,803)	(36,803)	(36,803)	(36,803)	(36,803)
TOTAL REVENUE	(36,803)	(36,803)	(36,803)			(36,803)	(36,803)	(36,803)	(36,803)	(36,803)
REQUISITION	(750,000)	(750,000)	(750,000)	-	: •	(750,000)	(750,000)	(750,000)	(750,000)	(750,000)
*Percentage increase over prior year requisition		0.0%	0.00%			0.00%	0.00%	0. 0 0%	0.00%	0.00%
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BYLAW NO:

CAPITAL REGIONAL DISTRICT CAPITAL EXPENDITURE PLAN SUMMARY - 2016 to 2020

SCHEDULE B

1.295	McPherson Theatre	2016	2017	2018	2019	2020	TOTAL
	EXPENDITURE						
	Buildings Equipment	210,000 0	100,000 0	250,000 0	1,000,000 0	500,000 0	2,060,000
		210,000	100,000	250,000	1,000,000	500,000	2,060,000
	SOURCE OF FUNDS						
	Reserve Fund	210,000	100,000	250,000	1,000,000	500,000	2,060,000
		210,000	100,000	250,000	1,000,000	500,000	2,060,000

CAPITAL REGIONAL DISTRICT - SCHEDULE G

CAPITAL BUDGET FORM 2016 & Forecast 2017 to 2020

Service #:

1.295

16 & Forecast 2017 to 2020 Service Name:

McPherson Theatre

	Туре		Capital		Funding	Grant Program	Loan		
	Code	Specific Project Description	Expense	Source		Sponsor	Authorization #	Participants	%
(1)	(2)*	(3)		(4) **	(5)	(6)	(7)	(8) ↓	
**************************************	4		\$	Ψ	\$			<u> </u>	
2016	В	Outdoor Sign Replacement	150,000	R	150,000				
2016	В	Theatre Building Survey	60,000	R	60,000				
2017	В	Mezzanine Washrooms	100,000	R	100,000				
2018	В	Lobby Window Replacement	250,000	R	250,000				
									Annual Control
2019	В	Lobby Vestibule	250,000	R	250,000				
2019		Lobby HVAC	500,000		500,000				
2019		Exterior Government Street Façade	250,000	-	250,000	ATTEMPT OF THE PERSON NAMED OF THE PERSON NAME			
	Towns Towns					of the decision of the control of th			Hartest Committee Committe
2020	В	Elevator	500,000	R	500,000	under Milde gebeur weit in Schauster de gegegelijken ver die set de eeuw 1990 van de ste vaar ver verbende ver	A CONTRACTOR OF STREET,	ACCES TO THE RESIDENCE OF THE PARTY OF THE P	***************************************
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	TOTAL	2,060,000 2,060	0,000	
Type Codes	(2) *	Funding Source Codes (4) **		
L	= Land	D = Debenture Debt (n	new debt only) C =	Capital Funds on Hand
S	= Engineering Structures	E = Equipment Replac	cement Fund R =	Reserve Fund
В	= Buildings	G = Grants (Federal, P	rovincial) S =	Short Term Loans
V	= Vehicles	O = Donations / Third I	Party Funding L =	Lands Sales
E	= Equipment			

1.295 McPherson Theatre Asset and Reserve Summary 2016 - 2020 Financial Plan

Asset Profile

McPherson Theatre

Assets held by the McPherson Theatre service consist of new McPherson Theatre built in 2014 as well as various equipment. The total historical value as of Dec 31, 2014 for all assets was \$4.7M.

Capital Reserve Fund Schedule

Reserve Fund: 1.295 McPherson Playhouse Capital Reserve Fund (Bylaw No. 3270)

1.295 McPherson Playhouse Capital Reserve Fund Cash Flow

Fund: 1072 Fund Center: 101899	Estimate	Budget Forcasting					
	2015	2016	2017	2018	2019	2020	
Beginning Balance	595,499	664,302	812,105	1,064,908	1,167,711	520,514	
Transfer to Cap Fund (Based on Capital Plan)	(270,000)	(210,000)	(100,000)	(250,000)	(1,000,000)	(500,000)	
Transfer from Operating Budget	332,803	357,803	352,803	352,803	352,803	352,803	
Interest Income*	6,000	-	- -	-	, -	-	
Capital Fund Uncommitted (Available)							
Ending Balance \$	664,302	812,105	1,064,908	1,167,711	520,514	373,317	

^{*} Interest should be included in determining the estimated ending balance for the current year. Interest in planning years nets against inflation which is not included.