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MAYOR'S OFFICE

16 NOV. 2016

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VICTORIA, B.C.

Ms. Lisa Helps
Mayor
City of Victoria
1 Centennial Square
Victoria BC V8W 1P6

Dear Madam Mayor:

Dear Lisa,

I am responding to your letter of September 23, 2016 regarding the City of Victoria's plan for an innovative Regional Housing First Program.

I appreciated the opportunity to hear about the program personally from you in June of this past year. I am pleased to tell you that the Affordable Rental Housing Innovation Fund, I mentioned to you during our chat, was launched on September 30.

The goal of the Affordable Rental Housing Innovation Fund is to encourage new funding models and innovative building techniques in the rental housing sector. We are looking for unique ideas that will revolutionize the sector moving forward. In the process, the \$200 million Fund is expected to help create up to 4,000 new affordable rental units over five years and will reduce reliance on long-term government subsidies.

I encourage you to visit <https://www.cmhc.ca/innovationfund> to learn more about the criteria and process for applying for assistance from the Fund. You may also contact a member of the Innovation Fund Team by telephone at 1-800-668-2642 or by email at innovationfund@cmhc.ca if you have any questions or would like to discuss the process of submitting a proposal in further detail.

Thank you for writing.

Yours sincerely,

Jay Duclos

The Honourable Jean-Yves Duclos, P.C., M.P.

P.S.: Looking forward to further supporting your work