

Appendix C

City of Victoria - Operating Budget Revenues For the Twelve Months Ending December 31, 2015

	Actual	Budget	Variance	%	Explanation
Citizen Engagement and Strategic Planning	15,427,647	15,824,800	(397,153)	97%	Lower than expected fine revenue offset by favourable parkade and parking meter revenue
Deputy City Manager					
Arts, Culture & Events	197,224	187,850	9,374	105%	Increased events and filming
Legislative and Regulatory Services	226,652	210,850	15,802	107%	Increased dog licences
Bylaw Enforcement Third Party Billing	66,271	-	66,271		Offsetting expenditures
Real Estate	1,439,509	1,506,093	(66,584)	96%	Budget for 812 Wharf Street was based on PCC's numbers, the reduced revenue is offset by reduced costs
Victoria Conference Centre (VCC)	4,064,728	3,955,600	109,128	103%	Increased revenues due to rentals and commissions
VCC Event Costs Paid by Clients	3,823,621	4,100,000	(276,379)	93%	Full recovery of related expenditures
Engineering and Public Works			-		
Engineering & Public Works	469,157	347,356	121,801	135%	Increased encroachment fees and utility permits
Third Party Billings	946,604	528,400	418,204	179%	Full recovery of related expenditures
Solid Waste & Recycling	3,009,282	2,896,051	113,231	104%	Increase to the flat rate billing due to additional bins and bin exchange fees
Sewer Utility	7,633,926	7,870,230	(236,304)	97%	Estimated consumption was higher than actual resulting in less revenue
Water Utility	18,720,915	18,556,750	164,165	101%	Actual consumption was higher than budgeted resulting in greater revenue
Parks, Recreation and Facilities	2,612,621	2,304,273	308,348	113%	Increased revenue in park and field rentals, aquatic recreation programs, swimming and fitness admission
Sustainable Planning and Community Development	3,456,556	2,853,646	602,910	121%	Increased revenue in rezoning applications, building, plumbing and electrical permits
Victoria Fire Department	144,770	56,000	88,770	259%	Increased revenue in oil burner permits, fire safety plan reviews and mechanical recovery
Corporate			-		
Payment in Lieu of Taxes/Special Assessments	7,528,219	7,076,685	451,534	106%	Increase to the Province of BC PILT revenue
Fees & Interest	3,550,398	3,090,000	460,398	115%	Increased investment revenue but offset by transfer to reserve
Business and Other Licences	1,440,026	1,387,500	52,526	104%	
Overhead Recoveries	3,158,259	3,158,259	-	100%	
Grants	553,725	-	553,725		Housing/Secondary Suite Grants are not budgeted but funded from the reserve
Hotel Tax	2,562,625	1,800,000	762,625	142%	Offsetting expenditures
Miscellaneous	7,941,216	7,432,242	508,974	107%	Increased revenue in rezoning hearing fees, bonus density, gas tax, gain on sale of disposal assets and Canada Day
Prior Year's Surplus	2,888,482	2,888,482	-	100%	
Victoria Police Department	8,586,126	7,693,627	892,499	112%	Increased revenues due to special events and regional units but offsetting costs
Property Taxes	121,636,105	121,635,023	1,082	100%	
Total	222,084,664	217,359,717	4,724,947	102%	

**City of Victoria - Operating Budget Expenditures
For the Twelve Months Ending December 31, 2015**

	Actual	Budget	Variance	%	Explanation
Citizen Engagement and Strategic Planning	9,351,259	9,614,467	263,208	97%	Reduced parking fine write-offs and contracted services
City Manager's Office	280,064	284,709	4,645	98%	
Council	582,496	575,372	(7,124)	101%	Increased conference and travel
Deputy City Manager	369,791	371,904	2,113	99%	
Arts, Culture & Events	1,231,660	1,222,962	(8,698)	101%	Increased special events
Economic Development	225,484	250,000	24,516	90%	
Human Resources	1,790,432	1,609,246	(181,186)	111%	Increased recruitment and earlier return to work program
Legislative and Regulatory Services	2,806,969	2,839,652	32,683	99%	
Third Party Billing - Bylaw Enforcement	66,271	-	(66,271)		Offsetting revenues
Real Estate	907,399	1,183,618	276,219	77%	Reduced rental property costs
Victoria Conference Centre (VCC)	3,898,191	3,955,600	57,409	99%	
VCC Event Costs Paid by Clients	3,823,621	4,100,000	276,379	93%	Offsetting revenues
Engineering and Public Works					
Engineering and Public Works	14,286,173	14,523,112	236,939	98%	Reduced costs due to vacancies
Third Party Billings	863,346	428,400	(434,946)	202%	Offsetting revenues
Solid Waste & Recycling	2,905,688	2,896,051	(9,637)	100%	
Water Utility	18,786,695	18,556,750	(229,945)	101%	Increased CRD water purchases and transfer to reserve offset by capital projects delayed in 2016
Sewer Utility	7,633,926	7,870,230	236,304	97%	Capital projects delayed to 2016
Stormwater Utility	3,294,787	3,238,105	(56,682)	102%	
Finance	6,612,001	6,641,700	29,699	100%	
Legal Services	723,448	703,241	(20,207)	103%	Increased external legal services
Parks, Recreation and Facilities					
Parks	9,450,468	9,723,620	273,152	97%	Overall costs are lower due to vacancies and reduced contracted services
Recreation	3,945,690	3,905,704	(39,986)	101%	Increased summer camps, aquatic programming and RAP events though have offsetting revenues
Facilities	3,570,167	3,625,791	55,624	98%	
Sustainable Planning and Community Development	4,694,074	5,004,218	310,144	94%	Vacancies, OCP/DCAP carried forward
Victoria Fire Department	15,628,354	15,523,423	(104,931)	101%	Retro pay
Corporate					
Contingencies	561,000	1,170,000	609,000	48%	Housing Action Plan, Gorge Waterway costs
Debt Principal, Interest and Reserve Transfer	7,828,768	7,827,583	(1,185)	100%	
Grants	3,277,876	2,767,935	(509,941)	118%	Housing/Secondary Suite Grants are not budgeted but funded from the reserve
Hotel Tax	2,562,625	1,800,000	(762,625)	142%	Offsetting revenue budget
Miscellaneous	4,528,239	3,508,953	(1,019,286)	129%	Increased tax appeals and Canada Day (offsetting revenue)
Transfer to VCC	469,530	469,530	-	100%	
Transfers to Reserve	15,685,688	14,432,893	(1,252,795)	109%	Increased transfers to reserves for gas tax, affordable housing and investment income
Transfer to Capital Budget	12,927,242	12,927,242	-	100%	
Greater Victoria Public Library	4,559,137	4,562,523	3,386	100%	
Victoria Police Department	50,137,684	49,245,183	(892,501)	102%	As per agreement the surplus is transferred to reserve
Total	220,266,243	217,359,717	(2,906,526)	101%	
2015 Operating Surplus	1,818,420				