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Her Worship Mayor Lisa Helps City of Victoria 1 Centennial Square Victoria BC V8W 1P6

Dear Mayor Helps:

Thank you for your letter of January 11, 2016, addressed to the Honourable Michael de Jong, Q.C., Minister of Finance, regarding the Municipal and Regional District Tax (MRDT) program in the City of Victoria.

Since 1999, the City of Victoria has been exempted (or "grand-parented") from the requirement to submit renewal applications for the MRDT every five years. In your letter, you have requested the removal of grand-parented status from the City of Victoria and indicated that effective January 1, 2017, the designated recipient for the MRDT within the City of Victoria will change from the municipality to its Destination Marketing Organization, Tourism Victoria.

The grand-parented status and resulting exemption from renewal requirements is attached to the City of Victoria as designated recipient for the MRDT. When Tourism Victoria submits its MRDT application, it will be considered a new applicant, and the change in designated recipient to Tourism Victoria will automatically result in grand-parented status being removed. This would mean that if Tourism Victoria's application is approved by Cabinet, the MRDT would be enacted for a period of five years, after which a renewal application would be required.

If the City of Victoria or Tourism Victoria requires any assistance in completing its MRDT application, please contact Peter Harrison, Director, Destination Development & Co-operative Marketing Programs, at: <u>Peter.harrison@destinationbc.ca</u>.

I trust this information is helpful to the City and is consistent with the City's request. I would like to thank you again for taking the time to write.

Sincerely,

Kim Henderson Deputy Minister

cc: Honourable Shirley Bond Minister of Jobs, Tourism, and Skills Training

Mailing Address: PO Box 9417 Stn Prov Govt Victoria BC V8W 9V1 www.gov.bc.ca/fin Location Address: Room 109 617 Government Street Victoria BC