

Council Report For the Meeting of November 26, 2015

To:

Council

Date:

November 20, 2015

From:

Susanne Thompson, Director of Finance

Subject:

Five Year Financial Plan Bylaw, 2016

RECOMMENDATION

That Council give first reading to the Five Year Financial Plan Bylaw, 2016

EXECUTIVE SUMMARY

After thorough dicussion and review of the draft financial plan document over three meetings that concluded on November 20, 2015, Council gave direction to bring forward the 2016-2020 Financial Plan Bylaw for first reading prior to commencing public consultation.

Giving first reading to the bylaw signals to the public that Council has reviewed the plan and given preliminary approval. Upon completion of the public consultation, Council will have an opportunity to consider the feedback and make changes to the financial plan before giving final approval prior to May 15 as required by legislation.

Respectfully submitted,

Susanne Thompson

Director of Finance

Report accepted and recommended by the City Manager:

Date:

November 23,2015

List of Attachments

Five Year Financial Plan Bylaw, 2016