VICTORIA LAND TITLE OFFICE

FORM C (Section 233) CHARGE

Jul-21-2015 12:43:32.001

CA4549333

CA4549335

LAND TITLE ACT

GENERAL INSTRUMENT - PART 1 Province of British Columbia

Your electronic signature is a representation that you are a subscriber as defined by the

Land Title Act, RSBC 1996 c.250, and that you have applied your electronic signature

David Bruce

Digitally signed by David Bruce Adams DN: c=CA, cn=David Bruce Adams TS26LP, o=Lawyer, ou=Verify ID at

PAGE 1 OF 8 PAGES

in accordance with Section 168.3, and a true copy, or a copy of that true copy, is in Adams TS26LP www.juricert.com/LKUP.cfm? your possession. Date: 2015.07.21 12:30:07 -07'00' APPLICATION: (Name, address, phone number of applicant, applicant's solicitor or agent) Patterson Adams LLP VICTORIA Barristers and Solicitors Phone: 250-360-2991 402 - 707 Fort Street File: 23666.169/DBA/ps V8W 3G3 Victoria BC Document Fees: \$234.30 Deduct LTSA Fees? Yes ✓ PARCEL IDENTIFIER AND LEGAL DESCRIPTION OF LAND: [LEGAL DESCRIPTION] [PID] 025-563-483 LOT 5 DISTRICT LOT 119 ESQUIMALT DISTRICT PLAN VIP74716 YES [STC? NATURE OF INTEREST CHARGE NO. ADDITIONAL INFORMATION SEE SCHEDULE TERMS: Part 2 of this instrument consists of (select one only) (a) Filed Standard Charge Terms D.F. No. (b) ✓ Express Charge Terms Annexed as Part 2 A selection of (a) includes any additional or modified terms referred to in Item 7 or in a schedule annexed to this instrument. 5 TRANSFEROR(S): SEE SCHEDULE TRANSFEREE(S): (including postal address(es) and postal code(s)) THE CORPORATION OF THE CITY OF VICTORIA 1 CENTENNIAL SQUARE VICTORIA BRITISH COLUMBIA V8W 1P6 CANADA ADDITIONAL OR MODIFIED TERMS: N/A EXECUTION(S): This instrument creates, assigns, modifies, enlarges, discharges or governs the priority of the interest(s) described in Item 3 and the Transferor(s) and every other signatory agree to be bound by this instrument, and acknowledge(s) receipt of a true copy of the filed standard charge terms, if any. Officer Signature(s) **Execution Date** Transferor(s) Signature(s) Y M BAYVIEW PROPERTIES LTD. by its authorized signatory(ies): DAVID ADAMS 15 06 25 Barrister & Solicitor 402 - 707 Fort Street Print Name: KENNETH MARIASH Victoria, BC V8W 3G3 Print Name: as to all signatures OFFICER CERTIFICATION:

Your signature constitutes a representation that you are a solicitor, notary public or other person authorized by the Evidence Act, R.S.B.C. 1996, c.124, to take affidavits for use in British Columbia and certifies the matters set out in Part 5 of the Land Title Act as they pertain to the execution of this instrument.

LAND TITLE ACT FORM C (Section 233) CHARGE GENERAL INSTRUMENT - PART 1 Province of British Columbia PAGE 1 OF 8 PAGES Your electronic signature is a representation that you are a subscriber as defined by the Land Title Act, RSBC 1996 c.250, and that you have applied your electronic signature in accordance with Section 168.3, and a true copy, or a copy of that true copy, is in your possession. APPLICATION: (Name, address, phone number of applicant, applicant's solicitor or agent) Patterson Adams LLP Barristers and Solicitors Phone: 250-360-2991 402 - 707 Fort Street File: 23666.169/DBA/ps V8W 3G3 Victoria Deduct LTSA Fees? Yes PARCEL IDENTIFIER AND LEGAL DESCRIPTION OF LAND: [LEGAL DESCRIPTION] 025-563-483 LOT 5 DISTRICT LOT 119 ESQUIMALT DISTRICT PLAN VIP74716 STC? YES NATURE OF INTEREST ADDITIONAL INFORMATION CHARGE NO. SEE SCHEDULE TERMS: Part 2 of this instrument consists of (select one only) (a) Filed Standard Charge Terms D.F. No. (b) ✓ Express Charge Terms Annexed as Part 2 A selection of (a) includes any additional or modified terms referred to in Item 7 or in a schedule annexed to this instrument. TRANSFEROR(S): SEE SCHEDULE TRANSFEREE(S): (including postal address(es) and postal code(s)) THE CORPORATION OF THE CITY OF VICTORIA 1 CENTENNIAL SQUARE VICTORIA **BRITISH COLUMBIA** V8W 1P6 CANADA ADDITIONAL OR MODIFIED TERMS: N/A EXECUTION(S): This instrument creates, assigns, modifies, enlarges, discharges or governs the priority of the interest(s) described in Item 3 and the Transferor(s) and every other signatory agree to be bound by this instrument, and acknowledge(s) receipt of a true copy of the filed standard charge terms, if any Officer Signature **Execution Date** Transferor(s) Signature(s) D BAYVIEW PROPERTIES LTD. 15 by its authorized signatory(ies): DAVID ADAMS Barrister & Solicitor 402-707 Fort Street Victoria, BC VaW 3G3 KENNETY MARIOSIL

as to all signatures

OFFICER CERTIFICATION:

Your signature constitutes a representation that you are a solicitor, notary public or other person authorized by the Evidence Act, R.S.B.C. 1996, c.124, to take affidavits for use in British Columbia and certifies the matters set out in Part 5 of the Land Title Act as they pertain to the execution of this instrument.

Print Name:

LAND TITLE ACT FORM D

EXECUTIONS CONTINUED				PAGE 2 of 8 pag
Officer Signature(s)		ecution	-	Transferor / Borrower / Party Signature(s)
	Y	M	D	Transferee: THE CORPORATION OF THE CITY OF VICTORIA by its authorized signatory(ies):
				Print Name:
MATACHINI MARKET AT 1981 REIGH	1000	Joe		
as to all signatures			8	Print Name:
DIRK C.A. DE VUYST Barrister & Solicitor Suite 1101 - 838 West Hastings Street Vancouver, B.C. Canada V6C 0A6	15	06	25	As to priority: BOSA PROPERTIES (BAYVIEW) INC by its authorized signatory(ies): Print-Name: LOCIN BOSA
as to all signatures		no non		Print Name:
met in trichteck investment out to growing the activity of the convey of	AGA		or and	As to priority: ROMSPEN INVESTMENT CORPORATION by its authorized signatory(ies):
				Print Name:
as to all signatures				Print Name:

OFFICER CERTIFICATION:

Your signature constitutes a representation that you are a solicitor, notary public or other person authorized by the Evidence Act, R.S.B.C. 1996, c.124, to take affidavits for use in British Columbia and certifies the matters set out in Part 5 of the Land Title Act as they pertain to the execution of this instrument.

LAND TITLE ACT FORM D

EXECUTIONS CONTINUED			4.0	PAGE 2 of 8 pages
Officer Signature(s)	Exe	cution I	Date	Transferor / Borrower / Party Signature(s)
ROBERT G. WOODLAND A Commissioner for taking Affidavits for British Columbia #1 Centennial Square Victoria, BC V8W 1P6	15	м 07	17	Transferee: THE CORPORATION OF THE CITY OF VICTORIA by its authorized signatory(ies): MAYOR LISA HELPS #1 Centennial Square Victoria BC V8W 1P6 Print Name:
as to all signatures				Print Name: V
CONTRACTOR SEASON STORES AND ADMINISTRATION OF THE PARTY				As to priority: BOSA PROPERTIES (BAYVIEW) INC. by its authorized signatory(ies):
				Print Name:
		na hu	ME	
as to all signatures				Print Name:
JOBL MICKELSON Baffister & Solicitor 162 Cumberland St., #300 Tofonto, ON M5R 3N5 Difect Line: 416 928-4870	15	06	22	As to priority: ROMSPEN INVESTMENT CORPORATION by its authorized signatory(ies): Print Name: & LAKE CASSIDY DIRECTOR
as to all signatures				Print Name:

OFFICER CERTIFICATION:

Your signature constitutes a representation that you are a solicitor, notary public or other person authorized by the Evidence Act, R.S.B.C. 1996, c.124, to take affidavits for use in British Columbia and certifies the matters set out in Part 5 of the Land Title Act as they pertain to the execution of this instrument.

LAND TITLE ACT FORM E

SCHEDULE PAGE 3 OF 8 PAGES NATURE OF INTEREST CHARGE NO. ADDITIONAL INFORMATION Restrictive Covenant Entire instrument, except page 7, paragraph 19 and page 8, paragraph 20 NATURE OF INTEREST CHARGE NO. ADDITIONAL INFORMATION **Priority Agreement** Granting the Covenant herein priority over Mortgage CA2253798 and Assignment of Rents CA2253799 Page 7, paragraph 19 NATURE OF INTEREST CHARGE NO. ADDITIONAL INFORMATION **Priority Agreement** Granting the Covenant herein priority over Mortgage CA3589432 and Assignment of Rents CA3589433 Page 8, paragraph 20 NATURE OF INTEREST CHARGE NO. ADDITIONAL INFORMATION NATURE OF INTEREST CHARGE NO. ADDITIONAL INFORMATION NATURE OF INTEREST CHARGE NO. ADDITIONAL INFORMATION

FORM_E_V19

LAND TITLE ACT FORM E

SCHEDULE

PAGE 4 OF 8 PAGES

Enter the required information in the same order as the information must appear on the Freehold Transfer form, Mortgage form, or General Instrument form.

5. TRANSFERORS:

Registered Owner: BAYVIEW PROPERTIES LTD. and as to priority:

BOSÁ PROPERTIES (BAYVIEW) INC. (Inc. No. BC0895471) ROMSPEN INVESTMENT CORPORATION (Inc. No. A0067154)

WHEREAS:

A. The Transferor, Bayview Properties Ltd. (the "Grantor") is the registered owner in fee simple of:

PID 025-563-483 Lot 5, District Lot 119, Esquimalt District, Plan VIP74716

(the "Land");

- B. The Transferee, is the Corporation of the City of Victoria (the "Grantee");
- C. The Grantor wishes to develop a 194 unit residential dwelling complex upon the Land (the "Development");
- D. The Grantor has applied to the Council for the Grantee for the issuance of a Development Variance Permit to reduce from 272 to 246 the number of off-street parking spaces that are required for the Development under the provisions of Schedule "C" of the Grantee's Zoning Regulation Bylaw No. 80-159, and has agreed to register this Agreement as a restrictive covenant against title to the Land pursuant to section 219 of the Land Title Act (British Columbia).

NOW THEREFORE, in consideration of the payment of the sum of \$10.00 by the Grantee to the Grantor and the premises and the covenants herein contained and for other valuable consideration, receipt and sufficiency of which is hereby acknowledged by the parties, the parties hereto covenant and agree with the other as follows:

- The Grantor covenants and agrees that the Grantor's use of the Land for the Development shall be and remain subject to the terms and conditions of this Agreement.
- 2. The Grantor covenants and agrees that at least one vehicle parking space on the Land shall be used exclusively for the parking of a motor vehicle that is used by the owners and occupants of the Land under the terms of a car share program.
- The Grantor further covenants and agrees that for so long as there are fewer than 272 off-street vehicle parking spaces on the Land, the Grantor shall provide a car share program for the Development as an amenity for the use of all owners and occupants of the Development.

- 4. For certainty, the Grantor may provide the car share program through participation in a car share program operated by a third party on a neighbourhood, community or regional basis, provided that before the Grantor registers a strata plan in relation to the Development, the Grantor must acquire and transfer to the use of each strata unit a life-time membership in that car share program.
 - 5. In this agreement, "car share program" means a program for the common use of one or more motor vehicles by all of the owners and occupants of the Development, the purposes of which include:
 - a. the reduction in the demand for off-street parking on the Land generated by the Development; and
 - b. the reduction of the total daily number of vehicle trips made to and from the Land by the owners and occupants of the Development:
 - 6. The Grantor and the Grantee agree that the enforcement of this Agreement shall be entirely within the discretion of the Grantee and that the execution and registration of this covenant against the title to the Land shall not be interpreted as creating any duty on the part of the Grantee to the Grantor or to any other person to enforce any provision or the breach of any provision of this Agreement.
 - 7. Nothing contained or implied herein shall prejudice or affect the rights and powers of the Grantee in the exercise of its functions under any public or private statutes, bylaws, orders and regulations, all of which may be fully and effectively exercised in relation to the Land as if the Agreement had not been executed and delivered by the Grantor.
 - 8. The Grantor hereby releases and forever discharges the Grantee, its officers, employees and agents, of and from any claim, cause of action, suit, demand, expenses, costs and expenses, and legal fees whatsoever which the Grantor can or may have against the said Grantee for any loss or damage or injury, including economic loss, that the Grantor may sustain or suffer arising out of the terms of this Agreement.
 - 9. The Grantor covenants and agrees to indemnify and save harmless the Grantee, its officers, employees and agents, from any and all claims, causes of action, suits, demands, expenses, costs and expenses, and legal fees whatsoever that anyone might have as owner, occupier or user of the Land, or by a person who has an interest in or comes onto the Land, or by anyone who suffers loss of life or injury, including economic loss, to his person or property, that arises out of the Grantee's provision or participation in a car share program under the terms of this Agreement.
 - 10. It is mutually understood, acknowledged and agreed by the parties hereto that the Grantee has made no representations, covenants, warranties, guarantees,

- promises or agreements (oral or otherwise) with the Grantor other than those contained in this Agreement.
- 11. This Agreement shall be registered as a first charge against the Land and the Grantor agrees to execute and deliver all other documents and provide all other assurances necessary to give effect to the covenants contained in this Agreement.
- 12. The Grantor covenants and agrees for itself, its heirs, executors, successors and assigns, that it will at all times perform and observe the requirements and restrictions hereinbefore set out and they shall be binding upon the Grantor as personal covenants only during the period of its respective ownership of any interest in the Land.
- 13. The restrictions and covenants herein contained shall be covenants running with the Land and shall be perpetual, and shall continue to bind all of the Lands when subdivided, and shall be registered in the Victoria Land Title Office pursuant to section 219 of the Land Title Act as covenants in favour of the Grantee as a first charge against the Land.
- 14. This Agreement shall enure to the benefit of the Grantee and shall be binding upon the parties hereto and their respective heirs, executors, successors and assigns.
 - 15. Wherever the expressions "Grantor" and "Grantee" are used herein, they shall be construed as meaning the plural, feminine or body corporate or politic where the context or the parties so require.
 - 16. The Grantor agrees to execute all other documents and provide all other assurances necessary to give effect to the covenants contained in this Agreement.
 - 17. Time is of the essence of this Agreement.
- 18. If any part of this Agreement is found to be illegal or unenforceable, that part will be considered separate and severable and the remaining parts will not be affected thereby and will be enforceable to the fullest extent permitted by law.
- 19. Bosa Properties (Bayview) Inc., the registered holder of charges by way of a mortgage and assignment of rents against the within described property which said charges are registered in the Land Title Office at Victoria, British Columbia, under numbers CA2253798 and CA2253799, for and in consideration of the sum of One (\$1.00) Dollar paid by the Grantee to the said Chargeholder (the receipt whereof is hereby acknowledged), agrees with the Grantee, its successors and assigns, that the within Section 219 Covenant shall be an encumbrance upon the within described property in priority to the said charges in the same manner and to the same effect as if it had been dated and registered prior to the said charges.

20. Romspen Investment Corporation, the registered holder of charges by way of a mortgage and assignment of rents against the within described property which said charges are registered in the Land Title Office at Victoria, British Columbia, under numbers CA3589432 and CA3589433, for and in consideration of the sum of One (\$1.00) Dollar paid by the Grantee to the said Chargeholder (the receipt whereof is hereby acknowledged), agrees with the Grantee, its successors and assigns, that the within Section 219 Covenant shall be an encumbrance upon the within described property in priority to the said charges in the same manner and to the same effect as if it had been dated and registered prior to the said charges.

IN WITNESS WHEREOF the parties hereto hereby acknowledge that this Agreement has been duly executed and delivered by the parties executing Form C (pages 1 to 4) attached hereto.

File Reference: 23666.169

2015-07-29, 14:53:15

Requestor: Kim Gregory

CURRENT INFORMATION ONLY - NO CANCELLED INFORMATION SHOWN

Land Title District

Land Title Office

VICTORIA

VICTORIA

Title Number

From Title Number

CA3245121

FA25839

Application Received

2013-07-19

Application Entered

2013-07-25

Registered Owner in Fee Simple

Registered Owner/Mailing Address:

BAYVIEW PROPERTIES LTD., INC.NO. C0958965

80 SAGHALIE ROAD

VICTORIA, BC

V9A 0B8

Taxation Authority

CAPITAL ASSESSMENT AREA

CITY OF VICTORIA

Description of Land

Parcel Identifier:

025-563-483

Legal Description:

LOT 5 DISTRICT LOT 119 ESQUIMALT DISTRICT PLAN VIP74716

Legal Notations

HERETO IS ANNEXED RESTRICTIVE COVENANT CA2253589 OVER LOT 4, VIP74716 MODIFIED BY CA3228901

HERETO IS ANNEXED EASEMENT CA3741574 OVER LOT 2, PLAN VIP74716 AS SHOWN ON PLAN EPP38829

SUBJECT TO EXCEPTIONS AND RESERVATIONS CONTAINED WITHIN THE CROWN FIAT DD P101001 AS TO PART FORMERLY INCLUDED WITHIN PLAN 43079

FOR PROVISOS, SEE CROWN GRANT R80505

FOR PROVISOS, SEE CROWN GRANT R80505 AS TO ALL EXCEPT PART FORMERLY PART OF SAGHALIE ROAD AS SHOWN ON PLAN 45308.

File Reference: 23666.169

2015-07-29, 14:53:15 Requestor: Kim Gregory

SUBJECT TO EXCEPTIONS AND RESERVATIONS CONTAINED WITHIN THE CROWN FIAT DD P101001 AS TO PART FORMERLY INCLUDED WITHIN PLAN 43079

THIS TITLE MAY BE AFFECTED BY A PERMIT UNDER PART 26 OF THE MUNICIPAL ACT, SEE EN4833

THIS TITLE MAY BE AFFECTED BY A PERMIT UNDER PART 26 OF THE MUNICIPAL ACT, SEE EN4834

THIS TITLE MAY BE AFFECTED BY A PERMIT UNDER PART 26 OF THE MUNICIPAL ACT, SEE EN4835

THIS TITLE MAY BE AFFECTED BY A PERMIT UNDER PART 26 OF THE LOCAL GOVERNMENT ACT, SEE FA129826

HERETO IS ANNEXED EASEMENT FB245152 OVER LOT 3, PLAN VIP74716

Charges, Liens and Interests

Nature:

Registration Number:

Registration Date and Time:

Registered Owner:

Remarks:

Remarks:

Nature: Registration Number:

Registration Date and Time:

Nature:

Registration Number:

Registration Date and Time: Registered Owner:

Remarks:

Nature:

Registration Number:

Registration Date and Time: Registered Owner:

Remarks:

STATUTORY BUILDING SCHEME

INTER ALIA; S.47 LAND ACT

UNDERSURFACE AND OTHER EXC & RES

HER MAJESTY THE QUEEN IN RIGHT OF THE PROVINCE OF BRITISH

S105293

R81023

COLUMBIA

1987-09-30 14:46

1986-09-15 10:04

INTER ALIA

SECTION 216, LAND TITLE ACT

STATUTORY RIGHT OF WAY

EV2694

2003-01-10 09:49

THE CORPORATION OF THE CITY OF VICTORIA

PART IN PLAN VIP74717

UNDERSURFACE AND OTHER EXC & RES

FA25840

2006-02-28 13:44

THE CROWN IN THE RIGHT OF BRITISH COLUMBIA

SEC 50 LAND ACT

File Reference: 23666.169

2015-07-29, 14:53:15

Requestor: Kim Gregory

Nature:

81-L----

Registration Number:

Registration Date and Time:

Registered Owner:

Remarks:

STATUTORY RIGHT OF WAY

FB245220

2009-02-02 14:43

THE CORPORATION OF THE CITY OF VICTORIA

OVER AREA B IN PLAN VIP86155

Nature:

Registration Number:

Registration Date and Time:

Registered Owner:

MORTGAGE

CA2253798

2011-10-31 14:10

BOSA PROPERTIES (BAYVIEW) INC.

INCORPORATION NO. BC0895471

Nature:

Registration Number:

Registration Date and Time:

Registered Owner:

ASSIGNMENT OF RENTS

CA2253799

2011-10-31 14:10

BOSA PROPERTIES (BAYVIEW) INC. INCORPORATION NO. BC0895471

Nature:

Registration Number:

Registration Date and Time:

Registered Owner:

MORTGAGE

CA3589432

2014-02-12 15:30

ROMSPEN INVESTMENT CORPORATION

INCORPORATION NO. A0067154

Remarks:

NI-4.

Nature:

Registration Number:

Registration Date and Time: Registered Owner:

ragiotoroa omna

ASSIGNMENT OF RENTS

CA3589433

INTER ALIA

2014-02-12 15:30

ROMSPEN INVESTMENT CORPORATION

INCORPORATION NO. A0067154

Remarks:

INTER ALIA

Nature:

Registration Number:

Registration Date and Time:

Registered Owner:

CA4549333

2015-07-21 12:43

THE CORPORATION OF THE CITY OF VICTORIA

Nature:

Registration Number:

Registration Date and Time:

Remarks:

- PRIORITY AGREEMENT

CA4549334

2015-07-21 12:43

GRANTING CA4549333 PRIORITY OVER CA2253798 AND

CA2253799

Title Number: CA3245121 TITLE SEARCH PRINT

Page 3 of 4

File Reference: 23666.169

2015-07-29, 14:53:15 Requestor: Kim Gregory

Nature:

Registration Number:

Registration Date and Time:

Remarks:

- PRIORITY AGREEMENT

CA4549335

2015-07-21 12:43

GRANTING CA4549333 PRIORITY OVER CA3589432 AND

CA3589433

Duplicate Indefeasible Title

NONE OUTSTANDING

Transfers

NONE

Pending Applications

NONE

Title Number: CA3245121 TITLE SEARCH PRINT Page 4 of 4