



1 Centennial Square
Victoria, BC V8W 1P6

E grants@victoria.ca

2015 Strategic Plan Grant Application Form

How to Apply:

1. Complete **Application Form** in its entirety and send to grants@victoria.ca
2. Assemble **Eligibility Documentation**

Attach the following *required* documentation to ensure eligibility and completion of the 2015 Grant Application Form.

- ☒ Society or Charity confirmation – Provide society number and Certificate of Good Standing or Charity Registration Number and CRA Canadian Registered Charities details page showing charity status as **registered**
- ☒ Annual Report and Financial Statements – organization's current filed documents with the Registrar of Companies as required by the BC Society Act

SECTION 1. CONTACT INFORMATION

Organization Name: Threshold Housing Society

Mailing Address: 900 Vancouver Street, Victoria, BC, V8V 3V7

Contact Person: Mark Muldoon Email: admin@thresholdhousing.ca

Telephone: 250-383-8830 Website: thresholdhousing.ca

SECTION 2. ORGANIZATION INFORMATION

Are you registered under the *Society Act*? ☒ Yes ☐ No Society Registration Number: S-26033

Are you a registered Charity? ☒ Yes ☐ No Charity Registration Number: 876673369R0001

Organization mission/mandate

Our Vision: – Greater Victoria's at-risk youth confidently fulfilling their potential.

Our Mission: - Threshold Housing Society helps at-risk youth attain self-reliance through long-term supportive transitional housing.

Our Mandate: - To offer safe, supportive, transitional housing for at-risk youth, and to facilitate access to opportunities for residents to enhance skills, develop self-sufficiency, contribute to their community, and to prevent the possibility of homelessness.

Brief history and role in benefitting residents of Greater Victoria

The Threshold Housing Society has been operating in the City of Victoria since 1992. It has housed approximately 400 at-risk youth of becoming homeless. The Society offers different housing options to youth depending on an individual's needs. Each housing program has a specific supervisory regime and a life-skill component. The Society receives about 140 referrals/year with about 30 beds or units available at any one time. As mentioned, one of Threshold's important roles in the community is to prevent youth from falling into adult homelessness and chronic poverty.

How many paid staff at organization? Full Time: **6** Part Time: **5**

How many volunteer staff at organization? **4** Total volunteer hours: **100**



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SECTION 3. ORGANIZATION FINANCIAL INFORMATION

What is the organization's annual budget? \$637,300

What other sources of funding do you receive and how is it used?

Source	Total Funding	Use
MCFD	\$95,000	Semi-independent Housing Program Supervision and program costs
BC Housing 1	\$7,917	Housing maintenance costs
BC Housing 2	\$181,500	Rent Supplements for SHY Program and 1 Supervisor
Donations (2014-5)	\$97,864	SHY Programming/Life Skills/Weekend Supervisors
Grant Revenue (2014-15)	\$68,722	SHY Programming/Life Skills/Weekend Supervisors
Rental Income (2014-15)	\$86,584	Admin/Promotion/fundraising – Weekend & After-Hours Staff
Investment & Other Income (2014-15)	\$20,000	Insurance, taxes, property management

Has the organization filed for bankruptcy or currently seeking credit protection? ☐ Yes ☒ No

SECTION 4. PROJECT OR PROGRAM INFORMATION

Project or program title: Safe Housing for Youth Program (SHY)

Brief description of the project or program and why the grant is needed.

The summary of the 2015 report, "Youth Pathways: In and Out of Homelessness in the Capital Region by the Greater Victoria Coalition to End Homelessness, calls youth homelessness in the region "a crisis" with the picture being especially dire for youth 19 to 24. This accords with the federal picture that youth between 16 and 24 are the fastest growing segment of the homeless population nationally. Threshold Housing Society's Safe Housing for Youth (SHY) Program houses youth at risk of becoming homeless between the ages of 16 and 24. Using a scattered housing model, Threshold finds and leases appropriate rental units in the Victoria region for youth who are assessed as being able to live alone. Such units are found by working with both subsidized housing providers and market-value landlords.

Our referral sources are varied with many youth coming through the BC Ministry of Children and Family Development, various First Nations child and family agencies, high-school counsellors, youth-outreach agencies in the community, parents and self-referrals.

Of all agencies operating in the City of Victoria, Threshold is the only one that houses youth between 16 and up to 24 in order to catch the large number of youth who age out of foster care. Recent BC statistics show that 40-45% of youth in care end up on the street in two years after being aged out on their 19th birthday.

The need for this grant is to assist the SHY program in increasing its capacity to house more youth by 12 in the coming year. The success of this program is based on supervision of youth who may have little experience living independently and the life-skills to do so. This is why 56% of the requested funding will go toward supervision and life-skills. While BC Housing has supplied funding for rent supplements, the housed-youth cannot be left without supervision and programming.



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Does this project or program impact public space? ☒ Yes ☐ No

Youth that do not find adequate housing often choose the simplest option which would be public spaces like parks.

Please select the Strategic Plan Objective that the project or program aligns with or supports (for further explanation of objectives, please read the full text of the Strategic Plan found at <http://www.victoria.ca/EN/main/city/corporate-strategic-plan.html>). Check off as many as is appropriate.

- | | |
|---|--|
| <input type="checkbox"/> Innovate and Lead | <input type="checkbox"/> Enhance and Steward Public Spaces, Green Spaces and Food Systems |
| <input checked="" type="checkbox"/> Engage and Empower the Community | <input type="checkbox"/> Complete a Multi-modal Active Transportation Network |
| <input type="checkbox"/> Strive for Excellence in Land Use | <input type="checkbox"/> Nurture Our Arts, Culture and Learning Capital |
| <input type="checkbox"/> Build Financial Capacity of the Organization | <input type="checkbox"/> Steward Water Systems and Waste Streams Responsibility |
| <input type="checkbox"/> Create Prosperity through Economic Development | <input type="checkbox"/> Plan for Emergencies Including Climate Change Short and Long Term |
| <input checked="" type="checkbox"/> Make Victoria More Affordable | <input type="checkbox"/> Demonstrate Regional Leadership |
| <input checked="" type="checkbox"/> Facilitate Social Inclusion and Community Wellness | |

Explain in detail how this project or program will meet and support the City of Victoria's Strategic Plan Objectives.

In three specific areas of the Strategic Plan (Objectives 2, 6, 7), youth are identified as being of significance importance with regard to engagement and housing. Of these two youth priorities, housing is primary since positive youth engagement cannot take place until a youth feels safe and has the basis from which to connect with the community.

Objective 6: Make Victoria More Affordable – calls for increasing the range of affordable housing for youth. This is an important objective in that any municipality that attempts to combat homelessness must take concrete steps to prevent it from happening which means addressing youth homelessness. Many municipalities have already forged plans to end youth homelessness by a certain year as part of a larger strategy to either lower or eradicate adult homelessness. The SHY program is designed to find willing landlord partners to help Threshold Housing find suitable units for youth able to live independent but with support.

Objective 7: Facilitate Social Inclusion and Community Wellness – several actions and outcomes deal with ending chronic homelessness and increasing low-cost housing. This is also a central objective of the SHY program. At-risk youth are a marginalized segment of our community that are both invisible and voiceless. A community cannot be “well” when this many youth are living precariously as they are and yet expected to be a contributing member of the community. Safe Housing, mentoring, and life-skills as provided by SHY give at-risk youth the opportunity to avoid homelessness, criminal involvement, and being a burden on social systems.

Objective 2: Engage and Empower the Community – all youth are a vital component of our community that bring energy, ideas and vision to bear upon the common good. At-risk youth have energy, ideas and vision too, regardless of their difficult pasts. Being homeless or precariously-housed marginalizes people and hence they feel disengaged from their friends, neighbourhood, and city. Safe housing is the key factor in making a marginalized person part of the community; it takes an address, a telephone number, and neighbours. In giving such opportunities today to vulnerable youth, the community will thrive tomorrow.



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2015 Strategic Plan Grant Application Form

How many will benefit from the project or program? 30-40 at-risk youth Percentage of Greater Victoria Residents?* _____%

* this is a difficult question to answer if the "social fall-out" of homeless youth is taken into account and the general impact on pedestrians, shop-owners, the police, social workers, hospital workers etc.

Who is your target audience? Unaccompanied youth leaving foster care; youth under MCFD care, youth experiencing homelessness due to abandonment, abuse or escaping negative environments.

SECTION 5. PROJECT OR PROGRAM FINANCIAL INFORMATION

Please attach a detailed breakdown of all expenses for this application. *see the attached budget below*

What is the project or program: Total Cost: \$157,454 Amount Requested: \$12,500

Administrative costs are capped at a maximum of 18% of total budget. Indicate the percentage of administrative costs: 10%

How much is the organization contributing to this project or program? \$14,314

Please indicate the funding sources for this application:

☐ Government funding

Organization Name	Contact Person	Phone Number	Amount
BC Housing	Heidi Hartman	250-978-2923	\$70,000 (Supervisory Position only) (C)

☐ Grants

Organization Name	Contact Person	Phone Number	Amount
TELUS	Kathy Baan	250.388.8150	\$10,000 (C)
Coast Capital Savings	Maureen Young	250-483-8779	\$20,000 (C)
Victoria Foundation	Carol Hall	250.381.5532	\$10,640 (Uc)
Vandekerkhove Foundation	n/a	alacanastu@aktiv.com	\$20,000 (Uc)

☐ Matching funds

Organization Name	Contact Person	Phone Number	Amount

☐ In-Kind contributions

Organization Name	Contact Person	Phone Number	Amount

☐ Waived fees and charges

Organization Name	Contact Person	Phone Number	Amount

☐ Other

Organization Name	Contact Person	Phone Number	Amount
Threshold Housing Society	Mark Muldoon	250-383-8830	\$14,314

Grand Total of Other Funding Sources \$ 144,954



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Partial funding may be available. Will the project occur without full funding by the grant? ☒ Yes ☐ No

If you do not receive full funding, what is the impact to the organization and project or program. Please provide an explanation below.

In the coming year, The SHY program hopes to house at least 12 more at-risk youth. If the necessary funding is not achieved, the program will simply be unable to house as many youth at risk of becoming homeless in the Victoria. The result is that youth at risk of becoming homeless will have to find alternative options to the safe housing the SHY program provides. The fact that Victoria suffers from a very low vacancy rate for affordable units and there is a growing number of youth in need, the risk factor for youth to fall into poverty and eventually homelessness increases.

SECTION 6. PROJECT OR PROGRAM TIMELINE

Project or program dates From: August 1, 2015 To: July 31, 2016

Project or program location: City of Victoria

Project or program timeline and major milestones.

Date	Milestone
August 1 – October 2015	Search for appropriate housing rental opportunities
November 1, 2015 - January 31, 2016	Orientation of youth to transitional housing and assessing needs
February 1 to April 30, 2016	Life-skills building and programming through external agencies
May 1 to July 31, 2016	Assessment of stabilization in transitional housing and re-assessment of needs

SECTION 7. PROJECT OR PROGRAM VOLUNTEERING

How many volunteers will work on this project or program? 5-6 Total volunteer hours required: 100

Can the project or program occur without volunteer support? ☐ Yes ☒ No

SECTION 8. PUBLIC ACKNOWLEDGEMENT

All grant recipients are required to publicly acknowledge the grant. How does your organization plan on publicly acknowledging the City's funding support?

- | | |
|--|---|
| <input checked="" type="checkbox"/> Website | <input checked="" type="checkbox"/> Newsletter |
| <input checked="" type="checkbox"/> Social Media | <input checked="" type="checkbox"/> Annual Report |
| <input checked="" type="checkbox"/> Other - Promotional Print material | |

SECTION 9. DECLARATION

I am an authorized signing officer of the organization and I certify that the information given in this application is correct. I agree to the following terms:

- The organization will be in compliance with all applicable municipal policies and bylaws
- The organization will publicly acknowledge the grant awarded by the City
- The organization is in good standing with either: (1) the Province of BC as a registered Society or (2) the Canada Revenue Agency as a registered Charity
- The organization is not in arrears with the City
- The organization is not in bankruptcy or seeking creditor protection
- The grant application meets all the eligibility requirements of the City's Grant Policy

Signature: 

Position: Executive Director

Name: Mark Muldoon

Date: June 22, 2015

Threshold SHY Program Expenditures 2015-2016	Expenses	Amount Requested from City of Victoria	Amount from other Sources	Project Expenditures Total
Staffing				
<u>SHY Program Supervisor:</u> 1 FTE \$22/hrx37.5hrs/wkx52wks <u>Supervisor & Life-Skills Facilitator:</u> 1 FTE \$22/hrx37.5hrs/wkx52wks <u>Supervisor:</u> 1PTE \$20/hrx20/wk/52wks	\$ 106,600	\$ 7,000	Coast Capital Grant (confirmed): \$20,000 Victoria Foundation: (unconfirmed): \$8,440 BC Housing (confirmed): \$70,000 * Telus Community Grant (confirmed) \$1,160	\$ 106,600
Transportation				
<u>Mileage</u> 2 x \$100/monthx12months=\$2,400 1 x \$60/monthx12months=\$720	\$ 3,120	\$ -	Telus Community Grant (confirmed): \$3,120	\$ 3,120
Equipment				
<u>Initial set-up of units for youth</u> 12x\$150ea = \$1,800 <u>3 cell phones charges; 12x\$70 = \$2,520</u> <u>Office equipment:</u> \$1,500 <u>Evaluation software:</u> \$500 <u>Promotion:</u> \$900	\$ 7,220	\$ 1,500	Telus Community Grant (confirmed): \$5,720	\$ 7,220
Rent/Utilities/other				
Youth Crisis Fund Office rental and life-skills work-space	\$ 7,000 \$ 19,200	\$ - \$ 4,000	Victoria Foundation: (unconfirmed): \$2,200 Vanderkerkove (unconfirmed): \$20,000.	\$ 26,200
Subtotal:	\$ 143,140	\$ 12,500		\$ 143,140
Administrative costs10%	\$ 14,314	\$ -	Individual Donations (confirmed) \$14,314	\$ 14,314
TOTAL:	\$ 157,454	\$ 12,500		\$ 157,454

* Does not include rent supplements provided to market value landlords through BC Housing *Homeless Prevention Program*

Canada Revenue Agency
Agence du revenu
du Canada

Canada

[Charities and Giving](#) > [Charities Listings](#) > Search

Canadian Registered Charities - Detail Page

The Charities Directorate has not necessarily verified the information provided by the Charity.

THRESHOLD HOUSING SOCIETY

BN/Registration Number: 876673369RR0001

Charity status: Registered

Effective date of status: 1997-04-01

Sanction: N/A

Language of Correspondence: English

Designation Description: Charitable organization

Charity type: Welfare

Category: Welfare Organizations - not elsewhere classified

Address: 900 VANCOUVER ST.

City: VICTORIA

Province/Territory/Other: BRITISH COLUMBIA

Country: CA

Postal code/Zip code: V8V3V7

Charity Email Address: ADMIN@THRESHOLDHOUSING.CA

Charity Web site Address: WWW.THRESHOLDHOUSING.CA

Registered Charity Information Return: [T3010 Return](#)

Links to Web sites not under the control of the Government of Canada (GoC) are provided solely for the convenience of users. The GoC is not responsible for the accuracy, currency or the reliability of the content. The GoC does not offer any guarantee in that regard and is not responsible for the information found through these links, nor does it endorse the sites and their content. Users should be aware that information offered by non-GoC sites that are not subject to the *Official Languages Act* and to which the CRA links, may be available only in the language(s) used by the sites in question.

[New search](#)

Date Modified: 2014-07-30

2014 Annual Report
Incorporation Number: S-0026033

THRESHOLD HOUSING SOCIETY
900 VANCOUVER STREET
VICTORIA BC V8V 3V7

FILE ONLINE NOW



To file your BC Society Annual Report immediately, go to:

www.bcregistryservices.gov.bc.ca

and use **ACCESS CODE: 133464420.**



Complete this section if submitting by mail.

Annual Reports submitted by mail may take up to eight weeks to be filed.

PLEASE PRINT CLEARLY.

1. Annual General Meeting Date

Date your Annual General Meeting was held: 2014 09 27
(YYYY/MM/DD)

If no Annual General Meeting was held, write "NO MEETING HELD" in the date field above.
NO MEETING HELD cannot be submitted for the current year until the year is over.

2. Registered Office Address (Location of Records) - Additional \$15.00 for Address Updates

Physical Address Required. (Post Office Box alone will not be accepted.) **Mailing Address** (If different from physical address)

900 VANCOUVER STREET, VICTORIA BC V8V 3V7

900 VANCOUVER STREET, VICTORIA BC V8V 3V7

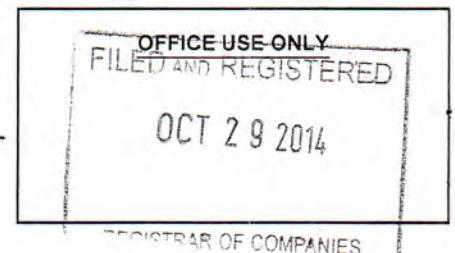
Enter new physical address if it has changed.

Enter new mailing address if it has changed.

3. Society Email Address

admin@thresholdhousing.ca

Update email address if it has changed. Email address may be used as a contact for this form.



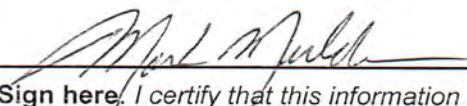
Society Directors

- Directors listed below cannot be changed if no meeting was held.
- Director addresses must be a physical address. Post Office Box alone is not accepted.
- Full names of directors are required, initials only are not accepted.
- Draw a line through name if director has ceased, and amend the list in the space provided.

Last Name	First Name	Residential Address (Must be a physical address)	Postal Code
Anholt	Dennis	1926 WOODLEY RD, VICTORIA BC	V8P 1K3
Barry	Linda	924A RICHMOND AV, VICTORIA BC	V8X 3Z3
Dhillon	Sean	1105 - 242 MARY ST, VICTORIA BC	V9A 3V9
Fjeldstad	Noraye	659 BAXTER AVENUE, VICTORIA BC	V8Z 2H1
Horner	Shannon	616 PINE ST, VICTORIA BC	V9A 2Z8
Lefsrud	David	4222 LYNNFIELD CRES, VICTORIA BC	V8N 5C7
Linguanti	Frances	402 - 1037 RICHARDSON ST, VICTORIA BC	V8V 3C6
Mcleod	Scott	640 GRIFFITHS STREET, VICTORIA BC	V9A 3E2
Shepherd	Michael	1650 SHERIDAN AVE, VICTORIA BC	V8P 3B3
Vandyke	Pieta	1105 - 620 TORONTO ST, VICTORIA BC	V8V 1P7



5. Signature


Sign here. I certify that this information is accurate and complete.

2014 10 02
Date Signed (YYYY/MM/DD)

6. Return Form and Fee to BC Registry Services

Mailing Address:

PO Box 9431 Stn Prov Govt, Victoria BC, V8W 9V3

Physical Address:

2nd floor, 940 Blanshard Street, Victoria BC, V8W 3E6

Questions? Call 1 877 526-1526

Need help completing this form? Go to www.bcregistryservices.gov.bc.ca for further instructions.

Please make cheque payable to Minister of Finance. Write your incorporation number S-0026033 on the cheque.

- ☒ **Checklist if Submitting by Mail:**
- ☐ \$25.00 Annual Report filing fee included.
 - ☐ \$15.00 An additional fee is required if address updated within section 2, for a total fee of \$40.00.
 - ☐ All data provided: Annual General Meeting date. Registered office address and director updates made if required.
 - ☐ Form signed.



BC Registry Services

SOCIETY NOTICE OF CHANGES IN DIRECTORS OTHER THAN AT AN ANNUAL GENERAL MEETING Section 24 SOCIETY ACT Form 7 Filing Fee: \$15.00.

Telephone: 1 877 526-1526
www.bcregistryservices.gov.bc.ca

Mailing Address: PO Box 9431 Stn Prov Govt
Victoria BC V8W 9V3

Location: 200 - 940 Blanshard Street
Victoria BC V8W 3E6

INSTRUCTIONS:

1. Please type or print clearly in block letters and ensure that the form is signed and dated in ink. Complete all areas of the form. The Registry may have to return documents that do not meet this standard. Attach an additional sheet if more space is required.
2. In Box A, enter the exact name of the society as shown on the Certificate of Incorporation or Change of Name.
3. In Box B, enter the Incorporation Number. This number is shown on the top right-hand corner of the Certificate of Incorporation.
4. In Box C, enter the date of change of directors.
5. In Box D, enter the last name, first name, and any initials of the new directors as appointed. Enter the residential address. The residential address of a director must be a complete physical address. You may include general delivery, post office box, rural route, site or comp. number as part of the address, but the Registry cannot accept this information as a complete address. You must also include a postal code. If an area does not have street names or numbers, provide a description that would readily allow a person to locate the director.
6. In Box E enter the last name, first name and any initials of the persons who have ceased to be directors.
7. If changes occurred on more than one date, you must complete a separate Notice of Changes in Directors form for each date.
8. An individual who has ceased being a director cannot sign this form.
9. Filing Fee: \$15.00. Submit this form with a cheque or money order payable to the Minister of Finance.

B CERTIFICATE OF INCORPORATION NUMBER

S-26033

OFFICE USE ONLY - DO NOT WRITE IN THIS AREA

Freedom of Information and Protection of Privacy Act (FOIPPA) - Personal information provided on this form is collected, used and disclosed under the authority of the FOIPPA and the Society Act for the purposes of assessment. Questions regarding the collection, use and disclosure of personal information can be directed to the Executive Coordinator of the BC Registry Services at 1 877 526-1526, PO Box 9431 Stn Prov Govt, Victoria BC V8W 9V3.

A FULL NAME OF SOCIETY

Threshold Housing Society

C DATE OF CHANGE OF DIRECTORS

YYYY / MM / DD

2014/09/27

D Full names of new directors appointed:

LAST NAME	FIRST NAME AND INITIALS (IF ANY)	RESIDENTIAL ADDRESS (INCLUDE POSTAL CODE)
Martin	Carol	1874 Hillcrest Ave, Victoria, BC V8N 6C9
Denley	Julia	2810 Somass Drive Victoria BC

E Full names of persons who have ceased to be directors:

LAST NAME	FIRST NAME AND INITIALS (IF ANY)
Hoffman	Joan
Horner	Shannon

F CERTIFIED CORRECT - I have read this form and found it to be correct.

Signature of a current Director, Officer, or Society Solicitor

[Signature]

DATE SIGNED

YYYY MM DD
2014 11 18

BEG 775 / Rev. 2013 / 11 / 01

REGISTRIES
940 BLANSHARD ST V8W3E6
VICTORIA BC
22108399

11-18-2014 11:44:13
Acct # 11111111111111111111 C
Exp Date 11/11 Card Type MC
Name: MARK S MULDOON
A0000000041010 MASTERCARD

Trace # 120001
FS2210839901
Auth # 018575 RRN 001597001

Total \$15.00

(00) APPROVED-THANK YOU

Retain this copy for your
records
Customer copy



Threshold Housing Society

2014 Annual Report

Saturday, September 27, 2014, 2:00pm
Saint John the Divine, Lower Lounge

AGENDA

General Welcome to Members and Guests - *Dennis Anholt, President*

Welcome to the Honourable Judge Ted Hughes - *Michael Shepherd, Director*

An informal chat on the State of Children and Youth in Care across the Country with an Emphasis on the Over-Representation of Aboriginal Children – *Judge Ted Hughes*

Social interlude: woodwind trio from the Greater Victoria Youth Orchestra –
Thomas Law on flute; Patrick Conley on oboe; Eric Boulter on bassoon

AGM Business

Confirmation of Quorum

Approval of Agenda

Approval of 2013 AGM Minutes

President's Report – *Dennis Anholt*

Questions and Discussion

Treasurer's Report – *Linda Barry*

Questions and Discussion

Executive Director's Report – *Mark Muldoon*

Questions and Discussion

Other Business

Election of Directors
Appointment of Auditor
Approval of 2014-2015 Minutes

Adjournment



CHARTERED
ACCOUNTANTS

Independent Auditor's Report

To: The Members of of Threshold Housing Society

Report on Financial Statements

We have audited the accompanying financial statements of Threshold Housing Society, which comprise the statement of financial position as at March 31, 2014 and the statements of operations and changes in net assets and cash flows for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of Threshold Housing Society as at March 31, 2014 and the results of its operations and changes in net assets and cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Other Matters

The comparative figures for the year ended March 31, 2014 are unaudited.

Report on Other Legal and Regulatory Requirements

As required by the Society Act (British Columbia), we report that, in our opinion, the accounting principles in Canadian accounting standards for not-for-profit organizations have been applied on a basis consistent with that of the preceding year.

Chartered Accountants

Victoria, BC
September 10, 2014

202-4430 CHATTERTON WAY, VICTORIA, BC V8X 5J2 | T 250.220.7311 | F 250.479.2124 | WWW.DDWICA.COM



MICHAEL DICKSON, BCom CA | JAS DUSANJ, BCom CA | RYAN WIRK, BCom CA | Incorporated Partners

Threshold Housing Society**Statement of Financial Position**

As at March 31, 2014 with comparative figures for 2013

	2014 \$	(Unaudited) 2013 \$
Assets		
Cash	203,377	132,235
Investments (Note 3)	161,131	152,354
Accounts receivable	544,188	2,695
Government remittances receivable	2,089	2,176
Prepaid expenses	3,308	3,167
Land and building (Note 4)	-	553,850
Dr. Ferguson Trust (Note 5)	78,561	66,165
St. Francis Bursary Fund (Note 5)	112,562	94,809
Total assets	1,105,216	1,007,451
Liabilities		
Payables and other liabilities	8,820	3,966
Deferred grant revenue (Note 6)	-	1,000
Total liabilities	8,820	4,966
Net Assets		
Invested in land and building (Note 7)	-	553,850
Externally restricted funds (Note 5)	191,123	160,974
Contingency fund	80,000	80,000
Unrestricted	825,273	207,661
Total net assets	1,096,396	1,002,485
Total liabilities and net assets	1,105,216	1,007,451

Approved on Behalf of the Board:

 Director
 Director

The accompanying notes are an integral part of these financial statements

Threshold Housing Society**Statement of Operations**

Year ended March 31, 2014 with comparative figures for 2013	(Unaudited)	
	2014	2013
	\$	\$
Revenue		
Donations	55,092	52,401
BC Housing	5,520	5,520
Ministry of Children & Family Development	95,036	95,036
Grants	144,735	74,235
Fundraising	7,153	4,380
Investment revenue	12,643	22,863
Rental income	29,709	32,225
Unrealized gain on investments	38,867	7,891
(Loss) on disposal of land and building	(2,430)	-
Westall House rental income	18,024	38,025
SHY program rental income	50,522	16,200
Bequests	14,614	45,000
Other revenue	26,533	1,818
	496,018	395,594
Expenses		
Accounting and legal	6,898	5,489
Advertising and promotion	1,926	3,152
Amortization	7,087	7,383
Conferences and workshops	1,550	626
Dues and memberships	215	245
Fundraising	558	499
House repairs and maintenance	5,789	2,102
House salaries and benefits	181,200	139,588
House supplies	3,341	2,365
House utilities	11,484	4,183
Insurance	6,572	3,551
Life Skills Program	5,916	4,201
Office rent	3,337	1,750
Office supplies	3,153	2,224
Salaries and benefits - administration	79,454	71,621
SHY expenses	59,734	17,029
Telephone and fax	4,144	3,455
Travel and meetings	3,194	3,160
Westall house expenses	16,555	16,914
	402,107	289,537
Excess revenue over expenses for the year	93,911	106,057

The accompanying notes are an integral part of these financial statements