

Janet Hawkins

From: webforms@victoria.ca
Sent: Thursday, Jul 2, 2015 1:23 PM
To: Council Secretary
Subject: Thank you for your submission - City of Victoria - Address Council Form

Name: Laurel Collins **Date:** July 02, 2015
Address: 573 Michigan St

I wish to appear at the following Council meeting: July 23, 2015

I represent: Self

Topic: Divest Victoria - Municipal Divestment from Fossil Fuels

Action you wish Council to take:

I would like the Mayor and council to write to the provincial government, the Municipal Pension Plan and the Municipal Finance Authority, with the aim of granting municipalities the autonomy to invest in socially responsible funds and make decisions based on climate risks, but also requesting reports on the MFA and MPP investments currently held in fossil fuel industries and encouraging divestment of those assets. I would like council to ask city staff to outline our current investments in fossil fuel industries, and outline how we can increase our socially responsible investing. In addition, I would like council to direct staff to create pre-qualification criteria for financial institutions who intend to bid on our financial services, which requires banking institutions to show that they have fossil free investment options, that they report on their indirect emissions (from their investments), and that they prioritize socially responsible investing. I would like council to ensure that staff has this pre-qualification criteria is ready for the 2016 bidding on our financial services.

CONTACT INFO:

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