

AMENDMENT TO HOUSING AGREEMENT
(Pursuant to Section 905 of the *Local Government Act*)

BETWEEN:

THE CORPORATION OF THE CITY OF VICTORIA

#1 Centennial Square
Victoria, B.C.
V8W 1P6
(the "**City**")

OF THE FIRST
PART

AND:

0926090 B.C. LTD. (Inc. No. BC0926090)
555 Pembroke Street
Victoria, B.C.
VHT 1H3

("0926090 B.C.")

555 HOLDINGS LTD. (Inc. No. BC0810428)
555 Pembroke Street
Victoria, BC
V8T 1H3

("555 Holdings")

GREATER VICTORIA HOUSING SOCIETY (Inc. No. S-0005025)
2326 Government Street
Victoria, BC
V8T 5G5

("GVHS")

(collectively, the "**Owners**")

OF THE SECOND
PART

WHEREAS

- A. 0926090 B.C. is the registered owner in fee simple of lands in the City of Victoria, British Columbia, with civic addresses of 577 Pembroke and 2018 Government Street, and legally described as:

PID 028-693-655
STRATA LOT 1 OF LOTS 518 AND 519 VICTORIA CITY STRATA PLAN
VIS7114

("Strata Lot 1")

PID 028-693-680
STRATA LOT 2 OF LOTS 518 AND 519 VICTORIA CITY STRATA PLAN
VIS7114

("Strata Lot 2")

- B. GVHS is the registered owner in fee simple of lands in the City of Victoria, British Columbia, with a civic address of 2014 Government Street and legally described as:

PID 028-693-698
STRATA LOT 3 OF LOTS 518 AND 519 VICTORIA CITY STRATA PLAN
VIS7114

("Strata Lot 3")

- C. 555 Holdings is the registered owner in fee simple of lands in the City of Victoria, British Columbia, with a civic address of 555 Pembroke Street and legally described as:

PID 028-425-618
LOT 1 OF LOTS 518 AND 519 VICTORIA CITY PLAN VIP88587

("Lot 1")

- D. On November 25, 2010, 555 Holdings was the registered owner in fee simple of lands in the City of Victoria, British Columbia, with a civic address previously known as 555 – 575 Pembroke and legally described as:

PID 002-268-655
LOT "A" OF LOTS 518 AND 519, VICTORIA CITY, PLAN 11408

("Lot A")

- E. In a Housing Agreement dated November 25, 2010 between the City and 555 Holdings (the "Housing Agreement"), 555 Holdings agreed to secure the provision of affordable housing as defined therein and that a total of twenty-five (25) dwelling units (the "Dwelling Units") within the development of Lot A would be used and held only as rental housing.
- F. Subsequent to the execution of the Housing Agreement, Lot A was subdivided into Strata Lot 1, Strata Lot 2, Strata Lot 3 and Lot 1.
- G. Pursuant to the terms of the Housing Agreement, including section 7.3 of same, the Housing Agreement is binding on all parties who acquire an interest in Lot A, including those lots which have been subdivided from Lot A.
- H. Pursuant to the plans included in the Housing Agreement, all Dwelling Units are contained in the area which is currently Strata Lot 3.
- I. The City and the Owners wish to enter into this Agreement, as an Amendment to Housing Agreement pursuant to section 905 of the *Local Government Act*, to amend the terms of the Housing Agreement for the purpose of removing Lot A as the land subject to the agreement and replacing it with Strata Lot 3.

NOW THIS AGREEMENT WITNESSES that pursuant to section 905 of the *Local Government Act*, and in consideration of the premises and covenants contained in this Agreement, the parties agree each with the other as follows:

1. Recital B of the Housing Agreement is amended by deleting the following legal description:

"PID 002-268-655
Lot "A" of Lots 518 and 519, Victoria City, Plan 11408"

and replacing it with the following:

"PID 028-693-698
STRATA LOT 3 OF LOTS 518 AND 519 VICTORIA CITY STRATA PLAN
VIS7114"

2. Notice of this Amendment to Housing Agreement will be registered in the Land Title Office by the City at the cost of the Owners in accordance with section 905 of the *Local Government Act*.


THE CORPORATION OF THE CITY OF
VICTORIA by its authorized signatories:
On the ___ day of _____, 20__

Mayor Lisa Helps

Corporate Administrator Robert
Woodland

**GREATER VICTORIA HOUSING
SOCIETY** (Inc. No. S-0005025)

by its authorized signatories:

On the 22 day of July, 2015
Print Name:
Kaye Melliship._____
Print Name:**555 HOLDINGS LTD.** (Inc. No.
BC0810428)

by its authorized signatories:

On the ___ day of _____, 20__

Print Name:_____
Print Name:**0926090 B.C. LTD.** (Inc. No.
BC0926090)

by its authorized signatories:

On the ___ day of _____, 20__

Print Name:_____
Print Name:

**GREATER VICTORIA HOUSING
SOCIETY** (Inc. No. S-0005025)

by its authorized signatories:

On the ___ day of _____, 20__

Print Name:_____
Print Name:**555 HOLDINGS LTD.** (Inc. No.
BC0810428)

by its authorized signatories:

On the 22 day of JULY, 2015JOHN KNAPPETT
Print Name:_____
Print Name:**0926090 B.C. LTD.** (Inc. No.
BC0926090)

by its authorized signatories:

On the 22 day of JULY, 2015JOHN KNAPPETT
Print Name:_____
Print Name: